

MEMORANDUM

TO: File No. SR-FINRA-2014-006

FROM: Division of Trading and Markets

DATE: June 19, 2014

RE: Proposed Rule Change Relating to Per Share Estimated Valuations for Unlisted DPP and REIT Securities (“Proposal”)

On June 19, 2014, the Financial Industry Regulatory Authority, Inc. submitted a letter to the above referenced file noting that it is continuing to consider comments to the Proposal and anticipates submitting a response to comments and amendments to the Proposal in the near future. The Commission will publish notice of any response and/or amendments received and provide the public with the opportunity to comment on them.