

MEMORANDUM

TO: File No. SR-FINRA-2013-025
Release No. 34-70612

FROM: Shauna Sappington
Division of Trading and Markets

DATE: November 14, 2013

RE: Conference Call with a Representative of the Investment Company Institute (ICI)

On November 8, 2013, David Blass, Lourdes Gonzalez, Alicia Goldin, John Fahey, and Shauna Sappington participated on a conference call with Tamara Salmon of the ICI to discuss FINRA's recently proposed rule change, as amended, to adopt rules regarding supervision in the consolidated FINRA rulebook.¹

¹ Specifically, the issues raised in ICI's comment letters are available at <http://www.sec.gov/comments/sr-finra-2013-025/finra2013025-8.pdf> and <http://www.sec.gov/comments/sr-finra-2013-025/finra2013025-21.pdf>.