

**MEMORANDUM**

**TO:** File No. SR-FINRA-2013-025

**FROM:** Shauna Sappington  
Division of Trading and Markets

**DATE:** August 29, 2013

**RE:** Conference Call with Representatives of the Municipal Securities  
Rulemaking Board (MSRB)

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On August 5, 2013, Paula Jenson, Alicia Goldin, Dan Fisher, Shauna Sappington, and Alexander Zozos participated on a conference call with Gary Goldsholle and Michael Post of the MSRB to discuss FINRA's recently proposed rule change to adopt rules regarding supervision in the consolidated FINRA rulebook.