

MEMORANDUM

TO: File No. SR-FINRA-2009-077

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: April 15, 2011

SUBJECT: Meeting with Representatives of OTC Markets Group, Inc.

On April 15, 2011, Michael E. Coe, Counsel to Commissioner Aguilar, spoke by telephone with Neal E. Sullivan and Michael R. Trocchio of Bingham McCutchen LLP, attorneys for OTC Markets Group, Inc. The discussion included, among other things, FINRA's Proposed Rule Change Relating to the Restructuring of Quotation Collection and Dissemination of OTC Equity Securities.