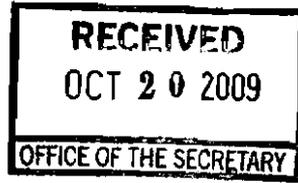




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October 2, 2009

Elizabeth M. Murphy  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-1090

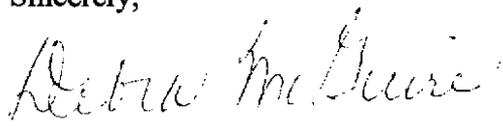
Dear Ms. Murphy,

This is in reference to File Number SR-FINRA-2009-057 and the proposed increases to fees by FINRA.

We feel it is unfair to impose additional, unexpected fees on financial service firms and their clients because FINRA failed to adequately prepare their business operations for the market downturn of 2008. Imposing these new fees will put additional strain to a segment of the economy that is already under enormous pressure.

We also feel the doubling of the personnel assessment fee is an unrealistic calculation by any means of inflation over the five-year period since the last increase in PA. Also, the new method used to calculate the Gross Income Assessment will create another burden for the independent sector of the financial services industry. The disproportionate burden borne by independent broker-dealers, financial advisers, and clients of each will continue to grow because of the unique business model in the securities industry.

Sincerely,

  
Debra G. McGuire, CPA

***This is not a CPA firm.***

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