

Elizabeth Murphy
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

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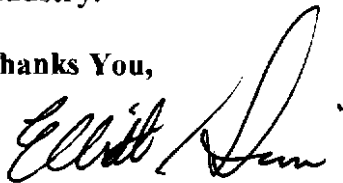
RE: File#SR-FINRA-2009-057

I want to express my opinion that FINRA's failure to prepare for the inevitable market downturn is the root cause of their operating cash flow returns. It is wholly unfair for you to burden the broker-dealers, financial advisors and their clients with additional fees at this point.

Doubling PA is completely unjustified by any reasonable calculation of inflation over the five year period since the increase in this assessment.

Your new method of calculating GIA will only increase disproportionate burden borne by independent broker-dealers, independent financial advisors, and their clients because of aspects of our business model that are unique in the securities industry.

Thanks You,



Elliott Harris

