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September 16, 2009

Ms. Florence E. Harmon
Deputy Secretary
U.S. Securities and Exchange Commission
100 F. Street, N.E.
Washington, DC 20549

RE: FINRA 2009-050

Dear Ms. Harmon:

I am writing today to provide my comments on FINRA's proposed modification of BrokerCheck to disclose the disciplinary history of former financial advisors permanently. The current version of FINRA Rule 8312 only reveals a financial advisors record while the advisor is working in the industry, and closes the record to the public after two years of inactivity in the securities industry.

FINRA Regulatory Notice 2009-50 proposes to amend Rule 8312 to make the disciplinary records of financial advisors with final regulatory actions, as defined in Form U-4, permanently available. My law practice is dedicated almost entirely to representing investors who have suffered losses due to the misconduct of broker dealers. My firm fully supports FINRA's efforts to promote investor protection by making all available relevant information about the brokers and brokerage firms available to the public. I highly recommend that Rule 8312 be modified as proposed to allow BrokerCheck to include *all* information that currently exists on a Legacy CRD report without any time limitation.

Respectfully,

Dale Ledbetter