

FINRA Email Correspondence -- SR-FINRA-2009-040

From: Vitek, Matthew
Sent: Thursday, May 13, 2010 12:21 PM
To: Swartz, Sheila
Cc: Goldsholle, Gary
Subject: SR-2009-040 Comment Letter

Sheila,

The comments contained in the comment letter dated January 17, 2010, from Paul Orłowski are covered in FINRA's response to comments dated April 28, 2010. Please let me know if you have any questions.

Thank you,

Matt

Matthew E. Vitek
Counsel
Financial Industry Regulatory Authority

From: Goldsholle, Gary
Sent: Wednesday, July 06, 2011 11:47 AM
To: Swartz, Sheila; Ramsay, John
Cc: Vitek, Matthew
Subject: FINRA Rule 2380 – Forex

FINRA staff does not interpret proposed Rule 2380, Leverage Limitation for Retail Forex, to prohibit a member firm from arranging a physically-settled, foreign exchange transaction for a customer in connection with the purchase or sale of a security, or the clearance or settlement of such purchase or sale, where such foreign exchange transaction is to mitigate the customer's currency risk in connection with the securities purchased or sold.

Please let me know if you have any further questions.
Gary