

MEMORANDUM

To: File Nos. SR-FICC-2024-005; SR-FICC-2024-007

From: Office of Chief Counsel, Division of Investment Management

Re: Meeting with Representatives of the Investment Company Institute (“ICI”) and Securities Industry and Financial Markets Association, Asset Management Group (“SIFMA AMG”)

Date: July 11, 2024

On Thursday, July 11, 2024, staff of the Commission’s Divisions of Investment Management and Trading and Markets participated in a conference call with ICI and SIFMA AMG representatives and members. Participating on the call from the Commission staff were Kaitlin C. Bottock, Trace Rakestraw, Holly Miller, Shayna Gilmore, Elizabeth Fitzgerald, Viktoria Baklanova, Robert Zak, Jeff Mooney, Jacob Krawitz, Mykaila DeLesDernier, Janet Jun, and Heather Percival. Participating on the call from ICI were Paul Cellupica, General Counsel; Kimberly Thomasson, Assistant General Counsel; RJ Rondini, Director; from SIFMA AMG was William C. Thum, Managing Director and Associate General Counsel; from Dechert LLP was Phil Hinkle, Partner; from BlackRock were Nhan Nguyen, Counsel; Michael Winnike, Director; Tricia Meyer, Director; and Waqaas Fahmawi, Director and Counsel; from Federated Hermes were Jane Heinrichs, Senior Vice President and Head of U.S. Regulatory Affairs; Susan Hill, Senior Vice President, Senior Portfolio Manager, and Head of Government Liquidity Group; and David Catalane, Vice President and Senior Investment Analyst.

The general topics discussed included proposals filed by the Fixed Income Clearing Corporation with the Commission as proposed rule changes SR-FICC-2024-005 and SR-FICC-2024-007 (Release Nos. 34-99817 and 34-99844).