

MEMORANDUM

TO: File Nos. SR-FICC-2017-002 and SR-FICC-2017-802

FROM: Division of Trading and Markets, U.S. Securities and Exchange Commission
("Commission ")

DATE: June 2, 2017

RE: Meeting with Representatives of South Street Securities, LLC ("South Street")

On Friday, June 2, 2017, staff of the Commission's Division of Trading and Markets met with Messrs. James Tabacchi of South Street and Steven Carlson of Pi Capital LLC and board member of South Street. The meeting was held at the request of Mr. Tabacchi. One of the topics discussed was a proposal filed by the Fixed Income Clearing Corporation with the Commission as proposed rule change SR-FICC-2017-002 (Release No. 34-80234) and as advance notice SR-FICC-2017-802 (Release No. 34-80191).