



By Electronic Submission

July 10, 2008

Ms. Nancy M. Morris, Secretary
U. S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-1090

Re: Securities and Exchange Commission Release No. 34-57959; File No. Sr-DTC-2006-16,
Notice of Filing and Amended Proposed Rule Change Amending FAST and DRS
Limited Participant Requirements for Transfer Agents

Dear Ms. Morris:

I am writing to you on behalf of Hancock Bank ("HB") to strongly object to the above-referenced proposed Rule (the "Proposal") filed by the Depository Trust Company ("DTC"). We write to you to show our support of the comment letters filed by fellow transfer agents and the organizations which represent them, including the Securities Transfer Association, Inc. ("STA") and the American Bankers Association ("ABA"). The comments submitted by these organizations are valid and demonstrate the Transfer Agent industry's strong opposition to the Proposal.

HB is a medium size transfer agent owned by a mid-cap regional holding company, which has been in the transfer agent business since the 1940s. HB currently represents about 900 public issuers, with an aggregate market value of more than \$13.2 billion. We have been a DTC Fast Agent for almost a decade. During our term as a Fast Agent, we have had no incidences of loss or errors which would dictate the actions to which DTC is proposing these rules to circumvent.

Many of the items they are presenting are covered by SEC rules and regulations and are governed by your staff. Banks have many regulatory agencies which monitor the safety and soundness of their practices, including the Transfer Agency area. This proposal would just add another entity to the list of regulators to which we report. We feel these additional requirements would be too cumbersome for some transfer agents to remain in the business, as stated by comments by the Small Business Administration ("SBA") and the ABA and STA.

We appreciate the Commission allowing us to voice our objections to the proposed rules.

Very truly yours,

A handwritten signature in cursive script that reads "Dorothy Miller".

Dorothy Miller
Vice President & Trust Officer
Manager, Corporate Trust Services