

Re: File No. SR-CHX-2016-20

Dear Commissioners of the SEC,

I am writing in support of the pending sale of the Chicago Stock Exchange (“CHX”) to the group of investors led by the Casin Group. The people detracting from this transaction proceeding on claims of investor protection are doing so without any validity. Nothing is going to change with the acquisition of the exchange. Operational processes, which all conform to guidelines set by the SEC and observed by FINRA, must remain the same. That is the law. Unless the detractors believe that for some unforetold reason the Securities and Exchange Commission will no longer do its job due to a change in ownership, these claims are insulting to the staff of the SEC. It seems to me the reason may be for personal gain since a lot of noise is coming from one particular source. You can read more about what Politico and the WSJ uncovered here:

- Politico, Rival Investors seek to stop Chinese takeover of Chicago Stock Exchange (Oct. 2, 2017)
  - <https://www.politico.com/story/2017/10/02/rival-investors-seek-to-stop-chinese-takeover-of-chicago-stock-exchange-243367>
- Wall Street Journal, Mystery Bidder is Lobbying Against Chicago Stock Exchange Deal (Sept. 29, 2017)
  - <https://www.wsj.com/articles/mystery-bidder-is-lobbying-against-chicago-stock-exchange-deal-1506729290>