

MEMORANDUM

September 8, 2025

TO: File Nos. SR-CboeBZX-2025-072 and SR-NYSE-2025-20

FROM: Sarah Schandler
Special Counsel, Division of Trading and Markets

RE: Meeting with Representatives of Investment Company Institute (“ICI”)

On September 5, 2025, representatives of the Commission from the Divisions of Trading and Markets and Investment Management met with representatives and certain members of ICI to discuss the proposed rule changes in File Nos. SR-NYSE-2025-20 and SR-CboeBZX-2025-072. The persons in attendance were as follows.

- From the Division of Trading and Markets, Jamie Selway, Director; Andrea Orr, Associate Director; Eric Juzenas, Associate Director; Yue Ding, Assistant Director; Lauren Yates, Senior Special Counsel; Jennifer Colihan, Special Counsel; Sarah Schandler, Special Counsel; Sharon Park, Counsel to the Director; John Prochilo, Adviser to the Director.
- From the Division of Investment Management, Brian Daly, Director; Holly Hunter-Ceci, Chief Counsel; Kaitlin Bottock, Assistant Chief Counsel; and Mykaila DeLesDernier, Counsel to the Director.
- From ICI, Paul Cellupica, General Counsel; Kevin Ercoline, Associate General Counsel; Tara Buckley, Deputy General Counsel; and James Duvall, Economist.
- Attending as members of ICI, John Ball & David Goldman, Gabelli Funds; Chris Jackson & Eric Ojala, Calamos; Dave Lamb & John McCann, Nuveen; Chris Larsen, Marc De Oliveira & Sarah Bessin, Franklin Templeton; and Corey Issing, Jacques Lilly, & Gariel Nehoum, Neuberger Berman.