

MEMORANDUM

August 6, 2025

TO: File Nos. SR-CboeBZX-2025-072 and SR-NYSE-2025-20

FROM: Kieran G. Brown
Senior Counsel, Division of Investment Management

RE: Meeting with Representatives of Saba Capital Management, L.P. (“Saba”)

On July 23, 2025, Holly Hunter-Ceci, Chief Counsel, Kaitlin Bottock, Assistant Chief Counsel, and Kieran Brown, Senior Counsel, Division of Investment Management, met with the following Saba representatives:

- Boaz Weinstein, founder and Chief Investment Officer;
- Paul Kazarian, Partner and Portfolio Manager; and
- Michael D’Angelo, Partner, Chief Operating Officer, and General Counsel

Among other matters, the participants discussed Saba’s comment letters regarding proposed rule changes filed by Cboe BZX Exchange and the New York Stock Exchange that would exempt closed-end funds from their annual shareholder meeting requirement.