

Regarding:

Ark 21Shares Bitcoin ETF, File No. SR-CboeBZX-2023-028

Invesco Galaxy Bitcoin ETF, File No. SR-CboeBZX-2023-038

iShares Bitcoin Trust, File No. SR-NASDAQ-2023-016

Valkyrie Bitcoin Fund, File No. SR-NASDAQ-2023-019

VanEck Bitcoin Trust, File No. SR-CboeBZX-2023-040

WisdomTree Bitcoin Trust, File No. SR-CboeBZX-2023-042

Wise Origin Bitcoin Trust, File No. SR-CboeBZX-2023-044

Franklin Bitcoin ETF, File No. SR-CboeBZX-2023-072

Grayscale Bitcoin Trust, File No. SR-NYSEArca-2021-90

Bitwise Bitcoin ETF Trust, File No. SR-NYSEARCA-2023-44

Global X Bitcoin Trust, File No. SR-CboeBZX-2023-058

Hashdex Bitcoin ETF, File No. SR-NYSEARCA-2023-58

Pando Asset Spot Bitcoin ETF, File No. SR-CboeBZX-2023-101

All applications for Bitcoin spot ETF, or similar tradable fund, or trust.

To: Securities and Exchange Commission (SEC):

I am a US Citizen, an engineer and a medical practitioner who has followed the development of the Digital Currencies over the years.

This is a request to reject all Bitcoin Spot ETF applications. This is for various reasons such as rampant noncompliance, and custody and security risks in this sector.

Storing large amounts of Bitcoin requires specialized security measures due to its inherent vulnerabilities to hacks and thefts. While some ETF issuers propose holding Bitcoin in insured cold storage, ensuring robust security protocols across custodians remains a challenge. The SEC needs to be confident that investors' Bitcoin held in an ETF is adequately protected from cyberattacks and insider threats. Any failure in custody could severely erode investor trust in the financial system and crypto assets as a whole.

Also, Mr. Gary Gensler, the US SEC Chair has publicly admitted that there is rampant Noncompliance across many laws and agencies by Crypto currencies-related businesses. The public should definitely not be exposed to investment instruments attached to such assets and organizations.

Sincerely,

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