Dearest Reader,

Forget for a moment what type of impact this will have on the price of Bitcoin. Instead, consider the implications it will have for the thousands of entrepreneurs currently developing blockchain based solutions to some of the world's most complicated problems.

You've almost certainly heard about blockchain technology. It's the primary reason Bitcoin matters at all. It's the thing Sergey Brin says is “mind-boggling”. Well Google, Facebook and Amazon are peaking, or have peaked. Apple will continue to languish with reiteration after reiteration. Snapchat was the tail end of the IPO wunderkinds from our part of the world. Our wave of influence is receding.

The new companies that are going to put our nation on the map for the next two decades, are the companies that are working late right now, tonight; to bring a profound new dimension of trust to the internet at large.

You're in a very unique position at the moment, your hand is on the ignition. You can choose to turnover and spark the most exciting economic boon in history or you can sink in the car seat and continue to think it over for another year or two. Meanwhile, the other nations of the world are going to strip the wheels, the engine and the seat right out from under you.

Take Bruno La Maire, France's Minister of Finance who was skeptical for an entire year about this technology before making the following statement to his nation and the EU.

"J'etais néophyte il y a un an, mais à présent, je me suis pris de passion. Mais cela m'a pris un an. Faisons preuve de bcp de pédagogie avec nos concitoyens pour faire de la France la première place d'innovation Blockchain/cryptos en UE"
“I was a neophyte a year ago, but now I’ve become passionate. But it took me a year. Let us demonstrate pedagogy with our fellow citizens to make France the first place of innovation Blockchain/Cryptos in the EU ”

Like nearly everyone who hears about Bitcoin and Blockchain, he was at first staunchly skeptical. However, with a little bit of education, the a-ha moment took place. When was the last time we had a piece of technology that provides such a powerful a-ha moment? A better question would be, how long before we have another a-ha moment on par with blockchain technology? Another decade? Has it happened to you yet?

China’s President Xi Jinping stated in May of this year that, “Since the beginning of the 21st century, global science and technology innovation has entered an era of unprecedented activity. A new era of technological revolution represented by Artificial Intelligence, Internet of Things, and Blockchain will reshape the global economic structure.”

They don’t have the Judeo-Christian ethics issues we have to contend with over here when it comes to things like stem-cells and experimental gene-editing. And they are wasting no time implementing blockchain solutions. The day I am writing this, Xi has confirmed that he will utilize Ethereum as the central nervous system for his “Dream City”, a carbon negative wonderland he is creating right now. He is making that city so that the world can point to China as the innovator; and he will be correct.

Want to know how the blockchain will change the internet? Five years from now, Facebook will be paying its users to comment, like and submit content with FBC (FaceBookCoin). Why? Because in five years time, applications built on blockchain technology, will allow citizens to control their data and sell it to the highest bidder. We’ll look back on 2018 and ask ourselves the question, why did so many people spend so much time on Facebook, for free?
The answer will be, “We didn’t know any better.”

This isn’t about price, it’s about freedom and liberty for all. The internet is waking up. The blockchain is the spinal cord of Earth’s digital nervous system: the internet. The blockchain exists because the internet demands it, it needs its mechanism to be able to build castles in the sky. What do you think we will be paying the AI entities of the future with, a checkbook?

Do you have kids? Are they two or three? Have you considered the fact that by the time they are able to drive, they won’t have to!? In twenty years, when Bitcoin is worth $500,000 your kids will be able to point to 2009 as the year when currency became linked to an indisputable, non-fungible mathematic algorithm that cannot be hacked. Look at all of the nodes around the world that ping away to bring Bitcoin to life: https://bitnodes.earn.com/nodes/live-map/

The simple fact of the matter is that Bitcoin isn’t going anywhere, just like the internet isn’t going anywhere. Bitcoin doesn’t have a Sergey Brin. It is open, it is trust-less and it is the first bonafide example of a decentralized piece of technology at this scale. We should be thanking our lucky stars that it exists at all. It is remarkable that you might have any influence over it. Bitcoin turns ten next year and there is no way to stop it. Whether you approve the ETF or not, Bitcoin will continue to flourish.

Bitcoin is already banking the unbanked by providing the entire planet with a global savings account. Approving Bitcoin as an ETF, would make a statement that the US remains the bleeding edge of financial technology and creative innovation on the global stage. Approve it and buy our nation another decade or two of massive economic growth.

With my utmost sincerity,

A concerned U.S. citizen