

September 23, 2007

SEC,

CBOE then ISE, ISE then CBOE, when will the filing of SR's end. These are violations of the Sherman and Clayton Acts. These are restraints of trade, collusion, discrimination against a certain segment of the trading population.

If the CBOE believes that non-broker dealers are the problem. Then why are they charging their members cancel fees their orders more than 1 million times in one month. That is per trader. The customers are not the problem the broker dealers are. If one were to look deep into the issue one would notice the cancel rate is probably five to times higher with its member traders. I have been building my case for almost two years. We have made the necessary arrangements to file in the Northern District of Illinois, on behalf of investors, mutual funds, one of largest class action lawsuits in America against the NYS(who charged for cancels and no longer does), CBOE, ISE and PHS exchanges. The case will also be on the behalf of the United States Government. To give you some more examples of the coming charges.

Customers are not allowed to see the order book-spread trades with other customer orders-restraint of trade. Former traders from the CBOE will testify that orders were crossed upstairs by broker-dealers before they were brought to floor. That is pre-arranged trading. If the CBOE and ISE think that they can continue to put SR's in front of the SEC. The SEC will not have the final decision in this matter. Pigs get fat, hogs get slaughtered. See you and the rest of class in court.

Gerald Schneider,
Highland Park, Illinois