



February 15, 2007

To the Securities and Exchange Commission

My name is Glenn Beckert. I want to refer to "File No. SR-CBOE-2006-106" in my letter.

After playing ten and one-half years in the Major Leagues with the Chicago Cubs and San Diego Padres, I became a CBOT Member in 1976. Salaries in the 60's and early 70's were no where near what they are now in the Major Leagues. By being a CBOT Member, I was able to support my family. I always considered the CBOE as part of the CBOT. Without the CBOT Members there would have been no CBOE. All the rule change proposal is trying to do is to take CBOT Members' contract rights and compensation away. Add to this the fact that the CBOE is trying to add financial risk to CBOT Exerciser Members.

The CBOE, to put it simply, is trying to take away all charter and contracts that were established between the CBOT and CBOE and give all financial gains from the IPO to CBOE Members. That I believe is wrong.

Thank you for your time.

Glenn Beckert