

RECEIVED
FEB 22 2007
OFFICE OF THE SECRETARY

February 13, 2007

Ms. Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F. Street, NE
Washington, DC 20549-1090

Re: File No. SR-CBOE-2006-106

Dear Secretariat Morris:

Chicago Board of Trade ("CBOT") members have spent a tremendous amount of time, effort, and finances to form the Chicago Board Options Exchange ("CBOE"). In return, we were guaranteed equal ownership per full member. My interpretation is this has been verified legally in various ways by the CBOE itself.

The fact is that the CBOE is attempting to circumvent their legal and financial obligations to honor the core rights of all Full CBOT Holders, or their equivalent ownership thereof.

It is my belief that, in the end, justice and common sense will prevail. The CBOT Full Members should not lose any rights or ownership that continues to be rightfully theirs.

Sincerely,



Michael Forester

Member 1965