

I am a member of the CBOT, but have sold some of my stock, thus losing my entitlement to share in the benefits that accompany full membership and the opportunity to exercise my CBOT trading rights at the CBOE. It does not stop me from speaking out about the rights that my fellow CBOT full members have and should continue to have as CBOE membership owners.

The CBOE is being greedy, biting the hand, so to speak, that made it possible for their exchange to be created. Let it be settled in the courts, as it will only be realized that they (CBOE) are wrong and the CBOT claims to CBOE membership will prevail, as they have since they were instated. The binding legal documents should be proof enough that the courts decision, of yours, will fall in favor of the full CBOT membership holders.

Let it be noted that those who have exercised their membership rights to trade the CBOE, have indeed been paying their dues, so there is no loss to the CBOE, as those dues help fund and maintain the CBOE which was blessed as a proud extension of the CBOT just 34 years ago.

I hope that your fair organization will realize what the courts will decide....that a valid contract does exist between the CBOT and the CBOE. and that it stands as written.

There will always be CBOT members. The CME does not wish to take away our contracts or our identity...just absorb a prosperous entity into their own, joining, strengthening, maintaining the two exchanges into one powerful, energetic leader of markets that they each have become on their own.

Respectfully submitted,

Susie McMurray
Member CBOT