

Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-1090
Attn: Nancy M. Morris, Secretary

Feb. 27, 2007

Re: File No. SR-CBOE-2006-106

The Chicago Board Options Exchange has before the commission a rule change. Simply put, this is a rule change, and I believe by law is under the sole purview of the SEC, and not the courts. I urge the commission not to abandon its authority to rule on rule changes which, if the SEC were to do, would weaken the SEC into the future and throw doubt into the integrity of U.S. financial markets.

Thank you,

Norman S. Friedland
Member Chicago Board Options Exchange

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