MEMORANDUM

TO: SR-BX-2011-046

FROM: Ronesha Butler, Division of Trading and Markets

DATE: November 29, 2011

RE: Teleconference with Representatives of IMC Financial Markets ("IMC")

On November 29, 2011, Andrew Stevens, Legal Counsel, Andrew Larson, Senior Trader and Keith Peterson, Business Development, conducted a conference call with Richard Holley, Assistant Director, Kathleen Gross, Counsel, and Ronesha Butler, Special Counsel, to discuss, among other things, issues related to the proposed rule change, SR-BX-2011-046.