

MEMORANDUM

To: File Nos. SR-BOX-2019-19; SR-BOX-2019-37

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of Boston Security Token Exchange

On January 7, 2020, Commissioner Hester Peirce and Richard Gabbert, legal advisor to Commissioner Hester Peirce, participated in a meeting with the following representatives of Boston Security Token Exchange:

- Lisa Fall, BSTX
- Chris Zaremba, BSTX
- Andrew Blake, Sidley Austin
- Elizabeth Marino, Sidley Austin
- Charles Sommers, Sidley Austin
- Andrew Sioson, Sidley Austin

The meeting covered BOX's proposed rule changes to commence operations of BSTX as a facility of the exchange and to adopt rules governing the trading of equity securities on the exchange through BSTX.