

MEMORANDUM

TO: File No. SR-BatsBZX-2017-34

FROM: Ben Bernstein
Division of Trading and Markets

DATE: January 5, 2018

RE: Conference Call with Representatives of Nasdaq

On January 5, 2018, Commission staff held a conference call with representatives of Nasdaq to discuss the Bats BZX Exchange, Inc. proposed rule change to introduce Bats Market Close, a closing match process for non-BZX listed securities (SR-BatsBZX-2017-34).

The Commission staff representatives were David Saltiel, Arun Manoharan, David Liu, Mark Donohue, Alex Jadin, and Ben Bernstein from the Division of Trading and Markets and Edwin Hu from the Division of Economic and Risk Analysis.

The Nasdaq representatives were Tal Cohen, Jeff Davis, and Frank Hatheway.