

STEVEN PALADINO
Executive Vice President
and Chief Financial Officer

August 16, 2017

Via PDF Electronic Delivery
Mr. Brent J. Fields, Secretary
Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549Re: Proposed Rule Change, File Number SR-BatsBZX-2017-34

Dear Mr. Fields:

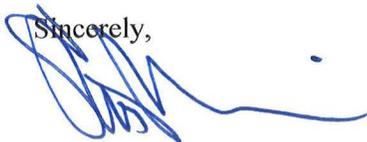
Henry Schein, Inc. ("Schein") has been listed on The NASDAQ Stock Market since 1995, when it raised \$73 million in its initial public offering. Schein believes that the U.S. equities markets exist to support companies like ours that are dedicated to continuous investment, redefinition and growth. We believe the efficient function of stock markets is not only important to our success, but to the success of our shareholders, employees, and the United States economy.

We oppose the BATS Exchange proposal to divert orders from the Nasdaq Closing Cross because we believe it will interfere with the market's efficient function. The U.S. markets are complex, dynamic and fragmented. The Nasdaq Closing Cross stands as a counter-example of efficiency. By gathering substantial liquidity in a single venue, the Nasdaq ensures that the market reaches an accurate and reliable closing price for our stock. The Nasdaq Official Closing Price may set the daily high, low and last prices for our stock, and it is used to value our stock for purposes of various indexes and mutual funds. This is particularly important to us since we are part of several important indexes: the S&P 500 and the NASDAQ 100.

The BATS proposal will not improve the mechanism that sets the closing price for our stock. Rather, we fear that it will distort the efficient function of the market by removing a significant source of information (trades that will happen at the closing price) from the purview of other market participants. While the proposal may save a few pennies for brokers that trade our stock, those pennies do not flow back to us, our shareholders or the economy in general. These small gains pale in comparison to the potential damage from inaccurate pricing due to missing information.

Accordingly, we respectfully request that the Commission disapprove the BATS proposal in order to maintain the strength and integrity of the market.

Sincerely,

Steven Paladino
Executive Vice President and Chief Financial Officer