

July 31, 2017

Mr. Brent J. Fields
Secretary
Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Re: Proposed Rule Change, File Number SR-BatsBZX-2017-34

Mimecast (NASDAQ: MIME) has been listed on the NASDAQ Global Select Market since November 2015. Mimecast is submitting this letter because it does not agree with the BATS Exchange proposal to participate in the closing auction for Mimecast's publicly-traded shares.

Mimecast is concerned with potentially disruptive interference in the closing process. Mimecast has confidence in the NASDAQ's ability to execute the closing cross and is concerned that the BATS Exchange proposal could undermine that process and introduce unnecessary risk and disruption. The NASDAQ close is a proven and tested electronic process that collects the maximum available liquidity in a single place, which ensures an accurate and reliable closing price for Mimecast stock.

While fragmentation in trading throughout the day can promote competition between exchanges and control trading costs for shareholders, Mimecast opposes fragmentation during the closing cross. Mimecast does not believe the BATS Exchange proposal can improve the process for setting the closing price in Mimecast shares and could potentially have negative unforeseen consequences.

For the reasons stated, Mimecast asks the Securities and Exchange Commission to disapprove the BATS Exchange proposal.

Respectfully submitted,



Peter Campbell

Chief Financial Officer