

**MEMORANDUM**

**TO:** File No. SR-BatsBZX-2016-42

**FROM:** Ben Bernstein  
Division of Trading and Markets

**DATE:** October 21, 2016

**RE:** Conference Call with Securities Industry and Financial Markets Association

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On October 21, 2016, Commission staff had a conference call with representatives of the Securities Industry and Financial Markets Association (SIFMA) to discuss the Bats BZX Exchange, Inc. proposed rule change to modify the Options Regulatory Fee (Release Number 34-78849).

The Commission representatives were David Shillman, Richard Holley, Johnna Dumler, and Ben Bernstein from the Division of Trading and Markets.

The SIFMA representatives were Ellen Greene, Paul Jiganti (IMC), Scott Spears (Wells Fargo Advisors), Thomas Gemmill (E\*Trade), Gary Hunt (Bank of America Merrill Lynch), and James Van De Graaff (Katten Muchin Rosenman).