

MEMORANDUM

TO: File No. SR-BatsBZX-2016-30

FROM: Michou H.M. Nguyen,
Office of Market Supervision, Division of Trading and Markets

DATE: August 30, 2016

SUBJECT: Meeting with Digital Asset Services, LLC and Bats Global Markets, Inc.

On August 30, 2016, Michael Coe, Brad Gude, Tom Eady, Ed Cho, and Michou Nguyen from the Division of Trading and Markets; Amy Starr, Coy Garrison, Bob Telewicz, Sonia Barros, Rahul Patel, Dave Walz, and Charli Gibbs-Tabler from the Division of Corporation Finance; and Chris Vincent and Igor Kozhanov from the Division of Economic and Risk Analysis, had a telephonic conference with Cameron Winklevoss, Tyler Winklevoss, Benjamin Small, and David Brill from Digital Asset Services, LLC; Laura Morrison, Anders Franzon, and Kyle Murray from Bats Global Markets, Inc.; and Ed Baer and Molly Moore from Ropes and Gray LLP, representing Digital Asset Services, LLC. The discussion concerned Bats BZX Exchange, Inc.'s proposed rule change to list and trade, pursuant to Bats BZX Rule 14.11(e)(4), shares issued by the Winklevoss Bitcoin Trust.