

**MEMORANDUM**

TO: File Nos. SR-BatsBYX-2017-11; SR-BatsBZX-2017-38; SR-BatsEDGA-2017-13; SR-BatsEDGX-2017-22; SR-BOX-2017-16; SR-BX-2017-023; SR-C2-2017-017; SR-CBOE-2017-040; SR-CHX-2017-08; SR-FINRA-2017-011; SR-GEMX-2017-17; SR-IEX-2017-16; SR-ISE-2017-45; SR-MIAX-2017-18; SR-MRX-2017-04; SR-NASDAQ-2017-046; SR-NYSE-2017-22; SR-NYSEArca-2017-52; SR-NYSEMKT-2017-26; SR-PEARL-2017-20; SR-PHLX-2017-37

FROM: Leigh Duffy  
Division of Trading and Markets

RE: Telephone Conference with Sidley Austin LLP, Counsel to Wolverine Trading, LLC, Susquehanna International Group, LLP, IMC Financial Markets and Optiver US, LLC

DATE: September 6, 2017

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On September 6, 2017, staff from the Division of Trading and Markets (Gary Goldsholle, Deputy Director; David Shillman, Associate Director; David Hsu, Assistant Director; Jennifer Colihan, Special Counsel; and Leigh Duffy, Special Counsel) spoke by telephone with W. Hardy Callcott and James Brigagliano of Sidley Austin LLP. Mr. Callcott and Mr. Brigagliano discussed their clients' comments regarding the CAT Industry Member fee filings, as set forth in their comment letter.