

June 18, 2012

Ms. Elizabeth M. Murphy
Secretary
Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-1090

RE: Registration of Municipal Advisors under Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act

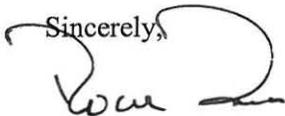
Dear Ms. Murphy:

As an institution of higher education, Ohio Wesleyan University depends on the time, talent, and expertise of our Board of Trustees to advance our educational mission. Board members receive no compensation in carrying out their responsibilities in the governance of the university. I write today to voice my concern regarding a proposal that potentially stands to jeopardize the standing of these committed volunteers.

Without a specific exclusion of public and private college and university trustees and senior administrators under the definition of "municipal advisor" as found in Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, the effect would dampen the frank discussion and exchange that is critical in board decision-making. Now more than ever before, the stakes are high to recruit and retain alumni and others with financial expertise to serve as trustees in carrying out crucial fiduciary duties. A requirement for them to register as municipal advisors is off target in the role the trustees and senior administrators actually play.

Given the understanding that Congress did not intend to regulate the trustees or senior administrators on our campuses as "municipal advisors" as currently found in Dodd-Frank Wall Street Reform and Consumer Protection Act coupled with the need to maintain the core value of board independence, I join colleagues in support of the Association of Governing Boards of Universities and Colleges proposed language for such exclusion as outlined in the Association's March 8, 2012 letter to your office. Your consideration of this issue is much appreciated.

Sincerely,



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President
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