

MEMORANDUM

TO: File No. S7 45 10

FROM: John L. McWilliams

DATE: February 24, 2011

SUBJECT: Meeting with Representative of the Education Finance Council

On February 24, 2011, staff from the Division of Trading and Markets met with the Education Finance Council represented by Vince Sampson, President. The participants from the Division were Martha Haines, Mary Simpkins, Dave Sanchez and John McWilliams.

The discussion concerned the Commission's proposed rule on the registration of municipal advisors and, particularly, the application of the proposed rule to appointed board members.