

OFFICE OF THE MAYOR JIM ARDIS

February 1, 2011

Elizabeth M. Murphy Securities and Exchange Commission 100 F Street, NE. Washington, DC 20549-1090



Re: File Number S7-45-10 SEC Proposal to require officers of governmental entities to register as "municipal advisors" Release 34-63576

Dear Chairman Schapiro and Members of the Commission:

As Mayor of the City of Peoria, I am writing to comment on the exclusions from the definition of "municipal advisor" as proposed in Release 34-63576 concerning registration of "municipal advisors" that fails to exempt appointed local government officials from the definition of "municipal advisor".

As we understand it here in Peoria, your proposed regulation would require board members of the Peoria Civic Center Authority, a separate municipal corporation, to register as municipal advisors. This result would seriously impair the ability to find qualified people to serve on the Board of the Civic Center Authority. Furthermore, it makes absolutely no sense because the Civic Center Authority does not issue bonds. When bonding has been required for the Civic Center, bonds have been issued by the City of Peoria pursuant to an Intergovernmental Agreement. Other entities that may be adversely affected here in Peoria include the Peoria Housing Authority and the Greater Peoria Mass Transit Authority. Requiring these board members to register as municipal advisors will do far more harm than any potential good that could be accomplished with this rule.

We ask your consideration in this matter.

Sincerely, im Ardis lavor

cc: Senator Dick Durbin Senator Kirk Congressman Aaron Shock

Peoria City Hall 419 Fulton Street, Room 207, Peoria, IL 61602 Phone 309.494.8519 Fax 309.494.8556