

Edward J. Tauer

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February 22, 2011

Ms. Elizabeth M. Murphy, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

via email to: rulecomments@sec.gov

Re: Commission Release No. 34-63576; File No. S7-45-10

Dear Ms. Murphy:

As the Mayor of the City of Aurora, Colorado, I am writing to comment on the Commission's proposed Rules 15Ba1-1 through 15Ba1-7 with respect to the registration of municipal advisors, and specifically to express our grave concerns about the impact the proposed Rules would have on our operations and those of other local governments throughout the United States.

The City is the third largest municipality in Colorado and has a population currently estimated at 319,127. Our City government has an 11-member elected City Council, including the undersigned, but it also relies extensively upon the thousands of hours of uncompensated service generously given by appointed citizen volunteers serving on the boards and commissions assisting in the business of governing. These people include, among many other examples, members of the Boards of the Lowry Redevelopment Authority, the Fitzsimons Redevelopment Authority, the Aurora Housing Authority, the members of our Investment Committee (which includes at least one senior staff member of another city), and the boards of several employee pension plans. In the conduct of their appointed offices, all of these people perform valuable services and lend their experience and collective wisdom to the administration of City government.

We understand that one effect of the Rules, as presently proposed, would be to require appointed board members like the ones I mentioned to register with the Commission as "municipal advisors" if their boards or commissions consider securities issuance, investments or similar financial matters. Registration would require these individuals to incur the time, expense, reporting obligations and legal exposure of registration, as well as the filing of personal information in the public records of the Commission, with no apparent benefit to either the City or the investing public.

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We have serious questions whether, under such a regulatory scheme, we could recruit the number or quality of appointees currently serving. As we see it the Rules would create a significant and continuing disincentive to public participation in local government, which would only serve to increase the already substantial difficulty and expense of providing municipal services to the public.

We urge you to exempt appointed members of boards and commissions from the Rules on the same basis as elected officials are proposed to be exempted.

Very truly yours,


Edward J. Tauer
Mayor

c Senator Michael Bennett
 Senator Mark Udall
 Congressman Mike Coffman
 Congressman Ed Perlmutter