

Mark M. Moody
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New Orleans, LA 70128

rulecomments@sec.gov
Elizabeth M. Murphy, Secretary
Securities and Exchange Commission
100 F Street, NE.
Washington, DC 20549-1090

February 22, 2011
Re: File Number S7-45-10
SEC Proposal to Require Officers of Governmental Entities
to register as "Municipal Advisors"

Dear Chairman Schapiro and Members of the Commission:

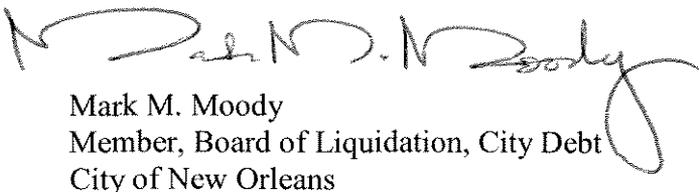
I am told that the term "municipal advisor" in the proposed rule will apply to me and to my fellow citizen members of the New Orleans Board of Liquidation, City Debt, the agency which issues and services bonds for the City of New Orleans and two of its agencies.

My fellow board members and I receive no remuneration. We are paid neither salary, per diem, stipend nor expenses. We are required to have no special training. We are essentially a subset of the tens of thousands of this nation's community volunteers that give their time to enable their local governments to plan, to zone, to invest and to run various facets of local government operations.

I am committed to upholding ethical codes of conduct, and to always portray a professional demeanor as a member of the Board of Liquidation, City Debt. If we are required, however, to register and be exposed to possible liability, there may be resignations and the recruitment of new members will certainly be more difficult.

Thank you for consideration of these comments.

Sincerely,


Mark M. Moody
Member, Board of Liquidation, City Debt
City of New Orleans