

**MARY K. ZERVIGON
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rulecomments@sec.gov

Elizabeth M. Murphy, Secretary
Securities and Exchange Commission
100 F Street, NE.
Washington, DC 20549-1090

February 21, 2011

Re: File Number S7-45-10
SEC Proposal to Require Officers of Governmental Entities
to register as "Municipal Advisors"

Dear Chairman Schapiro and Members of the Commission:

I am told that the term "municipal advisor" in the proposed rule will apply to me and to my fellow citizen members of the New Orleans Board of Liquidation, City Debt, the agency which issues and services bonds for the City of New Orleans and two of its agencies.

My fellow board members and I receive no remuneration. We are paid neither salary nor per diem nor expense, not even parking. We are required to have no special training. The members of the Board of Liquidation, City Debt are advisees, not advisors.

If we are required to register and exposed to possible liability there may be resignations and recruitment of new members will certainly be more difficult.

Thank you for consideration of these comments.

Sincerely,

Mary K. Zervigon
Chair, Board of Liquidation, City Debt
City of New Orleans