

MEMORANDUM

March 30, 2011

To: File No. S7-42-10 (Disclosure of Payments by Resource Extraction Issuers)

From: Zachary S. May
Office of Commissioner Luis A. Aguilar

Re: Meeting with Representatives of Publish What You Pay

On March 15, 2011, Commissioner Luis A. Aguilar and Zachary S. May, counsel to the Commissioner, met with the following representatives of Publish What You Pay: Isabel Munilla (US Director), Karin Lissakers (US Director), Ian Gary (Oxfam America, Senior Policy Manager for Extractive Industries), Heather Lowe (Global Financial Integrity, Legal Counsel and Director of Government Affairs), Jonathan Kauffman (EarthRights International, Staff Attorney). The participants discussed the Commission's proposal to implement Section 1504 of the Dodd Frank Wall Street Reform and Consumer Protection Act, titled Disclosure of Payments by Resource Extraction Issuers.

At the meeting the representatives provided us with copies of the attached documents.

Jurisdictions without
disclosure prohibitions

PETROBRAS OPERATIONS

1. Angola
2. Libya
3. Namibia
4. Nigeria
5. Tanzania
6. China
7. India
8. Iran
9. Japan
10. Singapore
11. Cuba
12. Portugal
13. Turkey
14. United Kingdom
15. Mexico
16. U.S.A.
17. Australia
18. New Zealand
19. Argentina
20. Bolivia
21. Brasil
22. Chile
23. Colombia
24. Ecuador
25. Paraguay
26. Peru
27. Uruguay
28. Venezuela

United States Department of the Interior
Bureau of Land Management
Wyoming State Office

Competitive Oil and Gas Lease Sale Results

Date of Sale: **February 2, 2010**



February 2, 2010

Sale Results

| SERIAL | PAR | NAME | ADDRESS | CITY | ST | ZIP | Bid/Acre | ACRES | Total Bonns |
|-----------|-----|------------------------|-------------------------|------------|----|-----------|----------|-----------|--------------|
| | 1 | | | | | | | 1,587.880 | |
| | 2 | | | | | | | 1,869.450 | |
| | 3 | | | | | | | 2,120.000 | |
| WYW178923 | 4 | ALLEN & KIRMSE LTD | 6304 S MONACO CT | CENTENNIAL | CO | 801114658 | \$35.00 | 159.190 | \$5,600.00 |
| WYW178924 | 5 | ALLEN & KIRMSE LTD | 6304 S MONACO CT | CENTENNIAL | CO | 801114658 | \$35.00 | 29.850 | \$1,050.00 |
| WYW178925 | 6 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$10.00 | 2,560.000 | \$25,600.00 |
| WYW178926 | 7 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$10.00 | 2,398.510 | \$23,990.00 |
| WYW178927 | 8 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$14.00 | 2,419.850 | \$33,880.00 |
| WYW178928 | 9 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$14.00 | 1,280.000 | \$17,920.00 |
| WYW178929 | 10 | BULLOCK CORPORATION | PO BOX 484 | MORRISON | CO | 804650484 | \$17.00 | 1,120.000 | \$19,040.00 |
| WYW178930 | 11 | BULLOCK CORPORATION | PO BOX 484 | MORRISON | CO | 804650484 | \$18.00 | 1,480.000 | \$26,640.00 |
| WYW178931 | 12 | TRUJILLO ROSITA S | PO BOX 1225 | CHEYENNE | WY | 820031225 | \$13.00 | 1,439.900 | \$18,720.00 |
| WYW178932 | 13 | NERD GAS COMPANY LLC | 1701 E E ST | CASPER | WY | 826012171 | \$7.00 | 400.000 | \$2,800.00 |
| WYW178933 | 14 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$22.00 | 2,173.150 | \$47,828.00 |
| WYW178934 | 15 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$12.00 | 1,400.000 | \$16,800.00 |
| WYW178935 | 16 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$23.00 | 1,880.860 | \$43,263.00 |
| WYW178936 | 17 | YATES PETROLEUM CORP | 105 S 4TH ST | ARTESIA | NM | 882102177 | \$120.00 | 1,777.740 | \$213,360.00 |
| WYW178937 | 18 | PRIMA EXPLORATION INC | 100 FILLMORE ST STE 450 | DENVER | CO | 802064918 | \$8.00 | 640.000 | \$5,120.00 |
| WYW178938 | 19 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$23.00 | 806.550 | \$18,561.00 |
| WYW178939 | 20 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$8.00 | 1,720.000 | \$13,760.00 |
| WYW178940 | 21 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$6.00 | 1,916.560 | \$11,502.00 |
| WYW178941 | 22 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$8.00 | 2,120.000 | \$16,960.00 |
| WYW178942 | 23 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$6.00 | 2,554.910 | \$15,330.00 |
| WYW178943 | 24 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$6.00 | 1,919.520 | \$11,520.00 |
| WYW178944 | 25 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$8.00 | 1,917.320 | \$15,344.00 |
| WYW178945 | 26 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$6.00 | 1,920.000 | \$11,520.00 |
| WYW178946 | 27 | KIRKWOOD OIL & GAS LLC | PO BOX 3439 | CASPER | WY | 826023439 | \$4.00 | 2,558.150 | \$10,236.00 |

February 2, 2010

Sale Results

| SERIAL | PAR | NAME | ADDRESS | CITY | ST | ZIP | Bid/Acre | ACRES | Total Bonus |
|-----------|-----|-------------------------------|-------------------------------|-------------------|----|-----------|----------|-----------|--------------|
| WYW178947 | 28 | EUBANK II CARLYLE C | 3350 CALLE BONITA | SANTA YNEZ | CA | 93460 | \$13.00 | 1,240.000 | \$16,120.00 |
| WYW178948 | 29 | EUBANK II CARLYLE C | 3350 CALLE BONITA | SANTA YNEZ | CA | 93460 | \$13.00 | 1,280.000 | \$16,640.00 |
| WYW178949 | 30 | BADWATER PROPERTIES LLC | PO BOX 484 | MORRISON | CO | 80465-048 | \$51.00 | 297.960 | \$15,198.00 |
| WYW178950 | 31 | YATES PETROLEUM CORP | 105 S 4TH ST | ARTESIA | NM | 882102177 | \$310.00 | 1,280.000 | \$396,800.00 |
| WYW178951 | 32 | PACER ENERGY ACQUISITIONS LLC | PO BOX 1714 | GILLETTE | WY | 827171714 | \$285.00 | 640.000 | \$182,400.00 |
| WYW178952 | 33 | PACER ENERGY ACQUISITIONS LLC | PO BOX 1714 | GILLETTE | WY | 827171714 | \$360.00 | 640.000 | \$230,400.00 |
| WYW178953 | 34 | PACER ENERGY ACQUISITIONS LLC | PO BOX 1714 | GILLETTE | WY | 827171714 | \$80.00 | 320.000 | \$25,600.00 |
| WYW178954 | 35 | PACER ENERGY ACQUISITIONS LLC | PO BOX 1714 | GILLETTE | WY | 827171714 | \$370.00 | 1,280.000 | \$473,600.00 |
| WYW178955 | 36 | NERD GAS COMPANY LLC | 1701 E E ST | CASPER | WY | 826012171 | \$45.00 | 40.000 | \$1,800.00 |
| WYW178956 | 37 | NERD GAS COMPANY LLC | 1701 E E ST | CASPER | WY | 826012171 | \$40.00 | 87.520 | \$3,520.00 |
| WYW178957 | 38 | RICHARDSON PRODUCTION COMPANY | 6400 S FIDDLERS GRN CIR #1330 | GREENWOOD VILLAGE | CO | 80111 | \$2.00 | 1,440.000 | \$2,880.00 |
| WYW178958 | 39 | RICHARDSON PRODUCTION COMPANY | 6400 S FIDDLERS GRN CIR #1330 | GREENWOOD VILLAGE | CO | 80111 | \$26.00 | 600.000 | \$15,600.00 |
| WYW178959 | 40 | RICHARDSON PRODUCTION COMPANY | 6400 S FIDDLERS GRN CIR #1330 | GREENWOOD VILLAGE | CO | 80111 | \$2.00 | 960.000 | \$1,920.00 |
| WYW178960 | 41 | RICHARDSON PRODUCTION COMPANY | 6400 S FIDDLERS GRN CIR #1330 | GREENWOOD VILLAGE | CO | 80111 | \$4.00 | 640.000 | \$2,560.00 |
| WYW178961 | 42 | SPRINGFIELD OIL COMPANY | 27619 BROOK DRIVE | HOT SPRINGS | SD | 57747 | \$220.00 | 446.740 | \$98,340.00 |
| WYW178962 | 43 | HOOVER & STACY INC | PO BOX 2328 | CHEYENNE | WY | 820032328 | \$42.00 | 80.000 | \$3,360.00 |
| WYW178963 | 44 | TRUJILLO ANN M | PO BOX 1252 | CHEYENNE | WY | 820031252 | \$55.00 | 600.000 | \$33,000.00 |
| WYW178964 | 45 | TRUJILLO ANN M | PO BOX 1252 | CHEYENNE | WY | 820031252 | \$95.00 | 80.000 | \$7,600.00 |
| WYW178965 | 46 | BASELINE MINERALS INC | 518 17TH ST STE 1050 | DENVER | CO | 802024113 | \$9.00 | 615.670 | \$5,544.00 |
| PRE-SALE | 47 | | | | | | | 1,101.190 | |
| WYW178966 | 48 | RESOURCE DEV TECH LLC | PO BOX 1020 | MORRISON | CO | 80465 | \$9.00 | 203.410 | \$1,836.00 |
| WYW178967 | 49 | RESOURCE DEV TECH LLC | PO BOX 1020 | MORRISON | CO | 80465 | \$9.00 | 480.000 | \$4,320.00 |
| WYW178968 | 50 | BASELINE MINERALS INC | 518 17TH ST STE 1050 | DENVER | CO | 802024113 | \$140.00 | 1,149.920 | \$161,000.00 |
| DELETED | 51 | | | | | | | 160.000 | |

United States Department of the Interior
BUREAU OF LAND MANAGEMENT
5001 Southgate Drive
Billings, Montana 59101-4669

Results of Competitive Oil and Gas Lease Sale
Thursday, December 09, 2010

| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|----------------------|----------------------|--|---------------------|-------------------|----------------------|------------------------|----------------|
| 39 | MTM 100912 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 120 | 180.00 | 22.00 | 2,640.00 | 2,965.00 |
| 40 | MTM 100913 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 80 | 120.00 | 25.00 | 2,000.00 | 2,265.00 |
| 41 | MTM 100914 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 240 | 360.00 | 60.00 | 14,400.00 | 14,905.00 |
| 42 | MTM 100915 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 320 | 480.00 | 20.00 | 6,400.00 | 7,025.00 |
| 43 | MTM 100916 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 559 | 838.50 | 10.00 | 5,590.00 | 6,573.50 |
| 44 | MTM 100917 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 360 | 540.00 | 20.00 | 7,200.00 | 7,885.00 |
| 45 | MTM 100918 | DIVIDE RESOURCES 19 36TH ST W STE 3 BILLINGS, MT 59102 | 36 | 54.00 | 95.00 | 3,420.00 | 3,619.00 |
| 46 | MTM 100919 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 201 | 301.50 | 70.00 | 14,070.00 | 14,516.50 |
| 47 | MTM 100920 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 160 | 240.00 | 42.50 | 6,800.00 | 7,185.00 |
| 48 | MTM 100921 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 480 | 720.00 | 22.50 | 10,800.00 | 11,665.00 |
| 49 | MTM 100922 | ROBERT E ZIMMERMAN, JR PO BOX 570174 HOUSTON, TX 77257 | 40 | 60.00 | 23.00 | 920.00 | 1,125.00 |

[* TOTAL Includes \$145 Administrative Fee Per Parcel]

Friday, December 10, 2010

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| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|---|--------------|------------|---------------|-----------------|------------|
| 50 | MTM 100923 | NORTHERN OIL & GAS INC 315 MANITOBA AVE STE 200 WAYZATA, MN 55391 | 720 | 1,080.00 | 875.00 | 630,000.00 | 631,225.00 |
| 51 | MTM 100924 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 1080 | 1,620.00 | 50.00 | 54,000.00 | 55,765.00 |
| 52 | MTM 100925 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 743 | 1,114.50 | 17.00 | 12,631.00 | 13,890.50 |
| 53 | MTM 100926 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1194 | 1,791.00 | 17.00 | 20,298.00 | 22,234.00 |
| 54 | MTM 100927 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1240 | 1,860.00 | 15.00 | 18,600.00 | 20,605.00 |
| 55 | MTM 100928 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 367 | 550.50 | 12.00 | 4,404.00 | 5,099.50 |
| 56 | MTM 100929 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 1125 | 1,687.50 | 10.00 | 11,250.00 | 13,082.50 |
| 57 | MTM 100930 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 640 | 960.00 | 9.00 | 5,760.00 | 6,865.00 |
| 58 | MTM 100931 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 2280 | 3,420.00 | 10.00 | 22,800.00 | 26,365.00 |
| 59 | MTM 100932 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 320 | 480.00 | 9.00 | 2,880.00 | 3,505.00 |
| 60 | MTM 100933 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 281 | 421.50 | 13.00 | 3,653.00 | 4,219.50 |
| 61 | MTM 100934 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 564 | 846.00 | 15.00 | 8,460.00 | 9,451.00 |
| 62 | MTM 100935 | ROBERT E ZIMMERMAN, JR PO BOX 570174 HOUSTON, TX 77257 | 40 | 60.00 | 12.00 | 480.00 | 685.00 |
| 63 | MTM 100936 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1318 | 1,977.00 | 25.00 | 32,950.00 | 35,072.00 |

[* TOTAL includes \$145 Administrative Fee Per Parcel]

Friday, December 10, 2010

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| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|--|--------------|------------|---------------|-----------------|-----------|
| 64 | MTM 100937 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1273 | 1,909.50 | 15.00 | 19,095.00 | 21,149.50 |
| 65 | MTM 100938 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1261 | 1,891.50 | 12.00 | 15,132.00 | 17,168.50 |
| 66 | MTM 100939 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1280 | 1,920.00 | 12.00 | 15,360.00 | 17,425.00 |
| 67 | MTM 100940 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1320 | 1,980.00 | 26.00 | 34,320.00 | 36,445.00 |
| 68 | MTM 100941 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1476 | 2,214.00 | 26.00 | 38,376.00 | 40,735.00 |
| 69 | MTM 100942 | ROBERT E ZIMMERMAN, JR PO BOX 570174 HOUSTON, TX 77257 | 90 | 135.00 | 15.00 | 1,350.00 | 1,630.00 |
| 70 | MTM 100943 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 120 | 180.00 | 12.00 | 1,440.00 | 1,765.00 |
| 71 | MTM 100944 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 156 | 234.00 | 12.00 | 1,872.00 | 2,251.00 |
| 72 | MTM 100945 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1101 | 1,651.50 | 30.00 | 33,030.00 | 34,826.50 |
| 73 | MTM 100946 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1036 | 1,554.00 | 36.00 | 37,296.00 | 38,995.00 |
| 74 | MTM 100947 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1282 | 1,923.00 | 46.00 | 58,972.00 | 61,040.00 |
| 75 | MTM 100948 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 88 | 132.00 | 40.00 | 3,520.00 | 3,797.00 |
| 76 | MTM 100949 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1222 | 1,833.00 | 46.00 | 56,212.00 | 58,190.00 |
| 77 | MTM 100950 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1262 | 1,893.00 | 50.00 | 63,100.00 | 65,138.00 |

(* TOTAL Includes \$145 Administrative Fee Per Parcel)

| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|--|--------------|------------|---------------|-----------------|-----------|
| 78 | MTM 100951 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 600 | 900.00 | 20.00 | 12,000.00 | 13,045.00 |
| 79 | MTM 100952 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1522 | 2,283.00 | 26.00 | 39,572.00 | 42,000.00 |
| 80 | MTM 100953 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 720 | 1,080.00 | 40.00 | 28,800.00 | 30,025.00 |
| 81 | MTM 100954 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 901 | 1,351.50 | 50.00 | 45,050.00 | 46,546.50 |
| 82 | MTM 100955 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 320 | 480.00 | 12.00 | 3,840.00 | 4,465.00 |
| 83 | MTM 100956 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 240 | 360.00 | 40.00 | 9,600.00 | 10,105.00 |
| 84 | MTM 100957 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 80 | 120.00 | 52.50 | 4,200.00 | 4,465.00 |
| 85 | MTM 100958 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 204 | 306.00 | 33.00 | 6,732.00 | 7,183.00 |
| 86 | MTM 100959 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 160 | 240.00 | 23.00 | 3,680.00 | 4,065.00 |
| 87 | MTM 100960 | ROBERT E ZIMMERMAN, JR PO BOX 570174 HOUSTON, TX 77257 | 40 | 60.00 | 44.00 | 1,760.00 | 1,965.00 |
| 88 | MTM 100961 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 245 | 367.50 | 60.00 | 14,700.00 | 15,212.50 |
| 89 | MTM 100962 | XTO ENERGY INC 810 HOUSTON ST FORT WORTH, TX 76102 | 2 | 3.00 | 110.00 | 220.00 | 368.00 |
| 90 | MTM 100963 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 600 | 900.00 | 50.00 | 30,000.00 | 31,045.00 |
| 91 | MTM 100964 | LOGEPOLE LAND SERVICES 1763 MOFFIT GULCH RD BOZEMAN, MT 59715 | 160 | 240.00 | 130.00 | 20,800.00 | 21,185.00 |

(* TOTAL Includes \$145 Administrative Fee Per Parcel)

Friday, December 10, 2010

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| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|--|--------------|------------|---------------|-----------------|--------------|
| 121 | NDM 100994 | INTERVENTION ENERGY LLC PO BOX 1032 MINOT, ND 58702 | 320 | 480.00 | 2.00 | 640.00 | 1,265.00 |
| 122 | NDM 100995 | EOG RESOURCES INC 600 17TH ST STE 1000N DENVER, CO 80202 | 160 | 240.00 | 3,800.00 | 608,000.00 | 608,385.00 |
| 123 | NDM 100996 | PETROGULF CORPORATION 518 17TH ST STE 1525 DENVER, CO 80202 | 466 | 699.00 | 120.00 | 55,920.00 | 56,764.00 |
| 124 | NDM 100997 | PETROGULF CORPORATION 518 17TH ST STE 1525 DENVER, CO 80202 | 480 | 720.00 | 60.00 | 28,800.00 | 29,665.00 |
| 125 | NDM 100998 | PILLAR ENERGY LLC PO BOX 935 BISMARCK, ND 58502 | 15 | 22.50 | 850.00 | 12,750.00 | 12,917.50 |
| 126 | NDM 100999 | PETROGULF CORPORATION 518 17TH ST STE 1525 DENVER, CO 80202 | 158 | 237.00 | 9,500.00 | 1,501,000.00 | 1,501,382.00 |
| 127 | NDM 101000 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 80 | 120.00 | 2,700.00 | 216,000.00 | 216,265.00 |
| 128 | NDM 101001 | MARSHALL & WINSTON INC PO BOX 50880 MIDLAND, TX 79710-0880 | 160 | 240.00 | 5,000.00 | 800,000.00 | 800,385.00 |
| 129 | SDM 101090 | DEP MINERAL SERVICES INC 155 W HARVARD ST STE 101 FORT COLLINS, CO 80525 | 77 | 115.50 | 2.00 | 154.00 | 414.50 |
| 136 | NDM 101002 | LODGEPOLE LAND SERVICES 1763 MOFFIT GULCH RD BOZEMAN, MT 59715 | 677 | 1,015.50 | 5,500.00 | 3,723,500.00 | 3,724,660.50 |
| 137 | NDM 101003 | LODGEPOLE LAND SERVICES 1763 MOFFIT GULCH RD BOZEMAN, MT 59715 | 200 | 300.00 | 5,600.00 | 1,120,000.00 | 1,120,445.00 |
| 138 | NDM 101004 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 800 | 1,200.00 | 200.00 | 160,000.00 | 161,345.00 |
| 139 | NDM 101005 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 1120 | 1,680.00 | 160.00 | 179,200.00 | 181,025.00 |
| 140 | NDM 101006 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 201 | 301.50 | 210.00 | 42,210.00 | 42,656.50 |

[* TOTAL includes \$145 Administrative Fee Per Parcel]

Friday, December 10, 2010

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| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|---|--------------|------------|---------------|-----------------|--------------|
| 141 | NDM 101007 | LOGEPOLE LAND SERVICES 1763 MOFFIT GULCH RD BOZEMAN, MT 59715 | 720 | 1,080.00 | 11,600.00 | 8,352,000.00 | 8,353,225.00 |
| 142 | NDM 101008 | ACCESS RESOURCES INC 5 PAR CIR LITTLETON, CO 80123 | 320 | 480.00 | 1,600.00 | 512,000.00 | 512,625.00 |
| 143 | NDM 101009 | LOGEPOLE LAND SERVICES 1763 MOFFIT GULCH RD BOZEMAN, MT 59715 | 897 | 1,345.50 | 5,600.00 | 5,023,200.00 | 5,024,690.50 |
| 144 | NDM 101010 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 1280 | 1,920.00 | 100.00 | 128,000.00 | 130,065.00 |
| 145 | NDM 101011 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 640 | 960.00 | 250.00 | 160,000.00 | 161,105.00 |
| 146 | NDM 101012 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 960 | 1,440.00 | 200.00 | 192,000.00 | 193,585.00 |
| 147 | NDM 101013 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 960 | 1,440.00 | 225.00 | 216,000.00 | 217,585.00 |
| 148 | NDM 101014 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 760 | 1,140.00 | 225.00 | 171,000.00 | 172,285.00 |
| 149 | NDM 101015 | BLANCA PEAK ENERGY LLC PO BOX 5936 EDMOND, OK 73083-5936 | 648 | 972.00 | 650.00 | 421,200.00 | 422,317.00 |
| 150 | NDM 101016 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 617 | 925.50 | 2,600.00 | 1,604,200.00 | 1,605,270.50 |
| 151 | NDM 101017 | CONTINENTAL RESOURCE INC PO BOX 1032 ENID, OK 73702 | 490 | 735.00 | 2,500.00 | 1,225,000.00 | 1,225,880.00 |
| 152 | NDM 101018 | BLANCA PEAK ENERGY LLC PO BOX 5936 EDMOND, OK 73083-5936 | 1064 | 1,596.00 | 800.00 | 851,200.00 | 852,941.00 |
| 153 | NDM 101019 | BLANCA PEAK ENERGY LLC PO BOX 5936 EDMOND, OK 73083-5936 | 1686 | 2,529.00 | 800.00 | 1,348,800.00 | 1,351,474.00 |
| 154 | NDM 101020 | ACCESS RESOURCES INC 5 PAR CIR LITTLETON, CO 80123 | 949 | 1,423.50 | 1,500.00 | 1,423,500.00 | 1,425,068.50 |

(* TOTAL includes \$145 Administrative Fee Per Parcel)

| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|--|--------------|------------|---------------|-----------------|--------------|
| 155 | NDM 101021 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 120 | 180.00 | 700.00 | 84,000.00 | 84,325.00 |
| 156 | NDM 101022 | DIAMOND RESOURCES CO PO BOX 1938 WILLISTON, ND 58802 | 75 | 112.50 | 600.00 | 45,000.00 | 45,257.50 |
| 157 | NDM 101023 | DIVIDE RESOURCES 19 36TH ST W STE 3 BILLINGS, MT 59102 | 1 | 1.50 | 650.00 | 650.00 | 796.50 |
| 158 | NDM 101024 | LODGEPOLE LAND SERVICES 1763 MOFFIT GULCH RD BOZEMAN, MT 59715 | 31 | 46.50 | 1,700.00 | 52,700.00 | 52,891.50 |
| 159 | NDM 101025 | BLANCA PEAK ENERGY LLC PO BOX 5936 EDMOND, OK 73083-5936 | 23 | 34.50 | 500.00 | 11,500.00 | 11,679.50 |
| 160 | NDM 101026 | BLANCA PEAK ENERGY LLC PO BOX 5936 EDMOND, OK 73083-5936 | 13 | 19.50 | 600.00 | 7,800.00 | 7,964.50 |
| 161 | NDM 101027 | URSA RESOURCES GROUP LLC 602 SAWYER ST STE 710 HOUSTON, TX 77007 | 878 | 1,317.00 | 1,500.00 | 1,317,000.00 | 1,318,462.00 |
| 162 | NDM 101028 | URSA RESOURCES GROUP LLC 602 SAWYER ST STE 710 HOUSTON, TX 77007 | 121 | 181.50 | 1,500.00 | 181,500.00 | 181,826.50 |
| 163 | NDM 101029 | ACCESS RESOURCES INC 5 PAR CIR LITTLETON, CO 80123 | 320 | 480.00 | 2,200.00 | 704,000.00 | 704,625.00 |
| 164 | NDM 101030 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1113 | 1,669.50 | 12.00 | 13,356.00 | 15,170.50 |
| 165 | NDM 101031 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1001 | 1,501.50 | 15.00 | 15,015.00 | 16,661.50 |
| 166 | NDM 101032 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 160 | 240.00 | 13.00 | 2,080.00 | 2,465.00 |
| 167 | NDM 101033 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 952 | 1,428.00 | 16.00 | 15,232.00 | 16,805.00 |
| 168 | NDM 101034 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1120 | 1,680.00 | 12.00 | 13,440.00 | 15,265.00 |

(* TOTAL Includes \$145 Administrative Fee Per Parcel)

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| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|--|--------------|------------|---------------|-----------------|------------|
| 169 | NDM 101035 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 280 | 420.00 | 11.00 | 3,080.00 | 3,645.00 |
| 170 | NDM 101036 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 320 | 480.00 | 13.00 | 4,160.00 | 4,785.00 |
| 171 | NDM 101037 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1321 | 1,981.50 | 15.00 | 19,815.00 | 21,941.50 |
| 172 | NDM 101038 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1122 | 1,683.00 | 16.00 | 17,952.00 | 19,780.00 |
| 173 | NDM 101039 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 760 | 1,140.00 | 16.00 | 12,160.00 | 13,445.00 |
| 174 | NDM 101040 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 935 | 1,402.50 | 13.00 | 12,155.00 | 13,702.50 |
| 175 | NDM 101041 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1112 | 1,668.00 | 16.00 | 17,792.00 | 19,605.00 |
| 176 | NDM 101042 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 640 | 960.00 | 100.00 | 64,000.00 | 65,105.00 |
| 177 | NDM 101043 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1120 | 1,680.00 | 110.00 | 123,200.00 | 125,025.00 |
| 178 | NDM 101044 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 480 | 720.00 | 110.00 | 52,800.00 | 53,665.00 |
| 179 | NDM 101045 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1043 | 1,564.50 | 210.00 | 219,030.00 | 220,739.50 |
| 180 | NDM 101046 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 1108 | 1,662.00 | 175.00 | 193,900.00 | 195,707.00 |
| 181 | NDM 101047 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 960 | 1,440.00 | 280.00 | 268,800.00 | 270,385.00 |
| 182 | NDM 101048 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 1280 | 1,920.00 | 400.00 | 512,000.00 | 514,065.00 |

(* TOTAL includes \$145 Administrative Fee Per Parcel)

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| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|--|--------------|------------|---------------|-----------------|------------|
| 183 | NDM 101049 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 925 | 1,387.50 | 350.00 | 323,750.00 | 325,282.50 |
| 184 | NDM 101050 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 960 | 1,440.00 | 150.00 | 144,000.00 | 145,585.00 |
| 185 | NDM 101051 | YATES PETROLEUM 105 S 4TH ST ARTESIA, NM 88210 | 640 | 960.00 | 225.00 | 144,000.00 | 145,105.00 |
| 186 | NDM 101052 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 996 | 1,494.00 | 11.00 | 10,956.00 | 12,595.00 |
| 187 | NDM 101053 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 241 | 361.50 | 12.00 | 2,892.00 | 3,398.50 |
| 188 | NDM 101054 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 161 | 241.50 | 12.00 | 1,932.00 | 2,318.50 |
| 189 | NDM 101055 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 321 | 481.50 | 14.00 | 4,494.00 | 5,120.50 |
| 190 | NDM 101056 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 320 | 480.00 | 5.00 | 1,600.00 | 2,225.00 |
| 191 | NDM 101057 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 8 | 12.00 | 12.00 | 96.00 | 253.00 |
| 192 | NDM 101058 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 173 | 259.50 | 12.00 | 2,076.00 | 2,480.50 |
| 193 | NDM 101059 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 160 | 240.00 | 12.00 | 1,920.00 | 2,305.00 |
| 194 | NDM 101060 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 160 | 240.00 | 9.00 | 1,440.00 | 1,825.00 |
| 195 | NDM 101061 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 80 | 120.00 | 14.00 | 1,120.00 | 1,385.00 |
| 196 | NDM 101062 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 80 | 120.00 | 9.00 | 720.00 | 985.00 |

(* TOTAL Includes \$145 Administrative Fee Per Parcel)

| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|--|--------------|------------|---------------|-----------------|----------|
| 197 | NDM 101063 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 94 | 141.00 | 12.00 | 1,128.00 | 1,414.00 |
| 198 | NDM 101064 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 16 | 24.00 | 13.00 | 208.00 | 377.00 |
| 199 | NDM 101065 | PETRO-HUNT LLC PO BOX 935 BISMARCK, ND 58502 | 19 | 28.50 | 7.00 | 133.00 | 306.50 |
| 200 | NDM 101066 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 50 | 75.00 | 12.00 | 600.00 | 820.00 |
| 201 | NDM 101067 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 20 | 30.00 | 14.00 | 280.00 | 455.00 |
| 202 | NDM 101068 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 11 | 16.50 | 14.00 | 154.00 | 315.50 |
| 203 | NDM 101069 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 194 | 291.00 | 12.00 | 2,328.00 | 2,764.00 |
| 204 | NDM 101070 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 51 | 76.50 | 13.00 | 663.00 | 884.50 |
| 205 | NDM 101071 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 80 | 120.00 | 12.00 | 960.00 | 1,225.00 |
| 206 | NDM 101072 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 71 | 106.50 | 12.00 | 852.00 | 1,103.50 |
| 207 | NDM 101073 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 232 | 348.00 | 12.00 | 2,784.00 | 3,277.00 |
| 208 | NDM 101074 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 600 | 900.00 | 12.00 | 7,200.00 | 8,245.00 |
| 209 | NDM 101075 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 161 | 241.50 | 12.00 | 1,932.00 | 2,318.50 |
| 210 | NDM 101076 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 642 | 963.00 | 11.00 | 7,062.00 | 8,170.00 |

[* TOTAL Includes \$145 Administrative Fee Per Parcel]

| Parcel Number | Serial Number | Bidder | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total * |
|---------------|---------------|---|--------------|------------|---------------|-----------------|-----------|
| 211 | NDM 101077 | G.G. ROSE LLC 6730 N SCOTTSDALE RD STE 270 SCOTTSDALE, AZ 85253 | 43 | 64.50 | 11.00 | 473.00 | 682.50 |
| 212 | NDM 101078 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 311 | 466.50 | 11.00 | 3,421.00 | 4,032.50 |
| 213 | NDM 101079 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 76 | 114.00 | 12.00 | 912.00 | 1,171.00 |
| 214 | NDM 101080 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 566 | 849.00 | 12.00 | 6,792.00 | 7,786.00 |
| 215 | NDM 101081 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 30 | 45.00 | 12.00 | 360.00 | 550.00 |
| 216 | NDM 101082 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 40 | 60.00 | 12.00 | 480.00 | 685.00 |
| 217 | NDM 101083 | XTO ENERGY INC 810 HOUSTON ST FORT WORTH, TX 76102 | 40 | 60.00 | 1,200.00 | 48,000.00 | 48,205.00 |
| 218 | NDM 101084 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 640 | 960.00 | 11.00 | 7,040.00 | 8,145.00 |
| 219 | NDM 101085 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 139 | 208.50 | 11.00 | 1,529.00 | 1,882.50 |
| 220 | NDM 101086 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 1240 | 1,860.00 | 13.00 | 16,120.00 | 18,125.00 |
| 221 | NDM 101087 | KDM PETROMANAGEMENT LLC PO BOX 2455 BISMARCK, ND 58502 | 953 | 1,429.50 | 18.00 | 17,154.00 | 18,728.50 |
| 222 | NDM 101088 | KDM PETROMANAGEMENT LLC PO BOX 2455 BISMARCK, ND 58502 | 320 | 480.00 | 17.00 | 5,440.00 | 6,065.00 |
| 223 | NDM 101089 | HARVEY MINERALS LP 3811 TURTLE CREEK BLVD #2150 DALLAS, TX 75219 | 160 | 240.00 | 11.00 | 1,760.00 | 2,145.00 |

(* TOTAL Includes \$145 Administrative Fee Per Parcel)

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United States Department of the Interior -Bureau of Land Management
5001 Southgate Drive
Billings, Montana 59101-4669

MT Parcels Offered: 119
ND Parcels Offered: 96
SD Parcels Offered: 7
Total: 222

MT Acres Offered: 88940.56
ND Acres Offered: 47230.792
SD Acres Offered: 12362.35
Total: 148533.702

MT Parcels Receiving Bids: 53
ND Parcels Receiving Bids: 96
SD Parcels Receiving Bids: 1
Total: 150

MT Acres Receiving Bids: 33257.06
ND Acres Receiving Bids: 47230.792
SD Acres Receiving Bids: 76.76
Total: 80564.612

Number of Acres Not Bid on: 67969.09

Number of Parcels Not Bid on: 72

Percentage of Parcels Receiving Bids: 67.568%

Percentage of Acreage Receiving Bids:54.240%

Total Advance Rental Received: \$120,910.50

Total Bonus Received: MT \$1,502,435.00
Total Bonus Received: ND \$34,836,998.00
Total Bonus Received: SD \$154.00
Total: \$36,339,587.00

Number of presale offers sold 0
Number of acres in presale offers sold 0

Number of Parcels with Bonus per Acre - \$2: 2
\$2 To \$5: 1
\$5 To \$10: 8
\$10 To \$20: 62
\$20 To \$50: 23
Over \$50: 54

Average Bonus per Acre: \$451.06
Number Of Winning Bidders: 21

[* TOTAL Includes \$145 Administrative Fee Per Parcel]

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Highest Bid Per Acre: \$11,600.00

(Parcel 141)

Highest Total Amount of Bid: \$8,352,000.00

(Parcel 141)

(* TOTAL includes \$145 Administrative Fee Per Parcel)

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10.6.1 Overview of activities by country

| Overview of activities by country (in NOK million) | Twelve months ended 31 December 2009 | | | | | | | | | |
|--|--------------------------------------|-------------------------|---|---------------------------------------|-------------------------------------|--------------------------------------|---|-------------------------------------|---|---|
| | Invest- ments ⁽¹⁾ | Revenues ⁽²⁾ | Purchase of goods and services ⁽³⁾ | Indirect taxes paid ⁽⁴⁾ | Direct taxes paid ⁽⁵⁾ | Profit oil in kind ⁽⁶⁾ | Social invest- ments ⁽⁷⁾ | Signature bonuses ⁽⁸⁾ | Pay and social benefit ⁽⁹⁾ | Number of employees ⁽¹⁰⁾ |
| Algeria | 1,517 | 3,853 | 159 | 0 | 911 | 1,603 | 6 | - | 17 | 24 |
| Angola | 8,978 | 15,225 | 39 | 2 | 2,909 | 10,130 | 27 | 10 | 15 | 32 |
| Azerbaijan | 981 | 6,418 | 43 | 0 | 241 | 5,399 | 12 | - | 19 | 42 |
| Bahamas | 2,214 | - | - | - | - | - | - | - | - | - |
| Belgium | 2 | 73 | 129 | 12 | - | - | - | - | 72 | 72 |
| Brazil*** | 3,217 | (2) | 1,258 | 18 | 1 | - | 3 | - | 435 | 103 |
| Canada | 4,378 | 2,199 | 4,338 | 680 | (22) | - | 2 | 1 | 315 | 288 |
| China | - | 295 | 2 | - | (137) | - | - | - | - | 10 |
| Denmark* | 415 | 24,185 | 3,161 | 5,421 | (30) | - | - | - | 1,093 | 2,067 |
| Egypt | - | - | 26 | 0 | - | - | 1 | - | 4 | 12 |
| Estonia | 27 | 901 | 104 | 591 | - | - | - | - | 59 | 585 |
| France | - | - | 319 | - | - | - | 1 | - | - | - |
| Georgia | - | - | 1 | - | - | - | 4 | - | - | - |
| Germany | 109 | 854 | 842 | 2 | 116 | - | - | - | 23 | 21 |
| Indonesia | 4 | - | 32 | 1 | - | - | 2 | - | 10 | 16 |
| Iran | 649 | 778 | 7 | 87 | - | 275 | - | - | 14 | 48 |
| Ireland | 1,504 | 141 | 160 | 6 | 2 | - | 3 | - | 6 | 4 |
| Italy | - | - | 614 | - | - | - | - | - | - | - |
| Japan | - | - | 2 | - | - | - | - | - | - | - |
| Latvia | 48 | 2,091 | 142 | 1,235 | 1 | - | - | - | 115 | 782 |
| Libya | 77 | 511 | 175 | 203 | - | 902 | 3 | - | 12 | 44 |
| Lithuania | 47 | 1,468 | 105 | 824 | 2 | - | - | - | 80 | 670 |
| Mexico | - | - | 0 | - | - | - | - | - | - | - |
| Mozambique | 3 | - | - | 0 | - | - | 1 | 3 | - | - |
| Nigeria | 1,014 | 5,248 | 58 | 2 | - | 253 | 6 | - | 45 | 54 |
| Norway**** | 41,128 | 410,572 | 102,162 | 8,333 | 93,723 | - | 115 | - | 22,595 | 18,094 |
| Poland | 136 | 7,721 | 352 | 137 | - | - | - | - | 255 | 3,118 |
| Russia | 652 | 1,432 | 34 | 66 | - | - | 8 | - | - | 184 |
| Singapore | 4 | 111 | 67 | - | - | - | - | - | 24 | 25 |
| South Korea | - | - | 470 | - | - | - | - | - | - | - |
| Sweden | 887 | 21,875 | 1,994 | 9,440 | 229 | - | - | - | 775 | 1,822 |
| Switzerland | - | (223) | 124 | - | - | - | - | - | - | - |
| Tanzania | - | - | 2 | 1 | - | - | - | - | - | - |
| The Netherlands*** | 9,928 | 385 | 2,318 | 22 | 157 | - | - | - | 19 | 5 |
| UK | 791 | 2,268 | 4,129 | 25 | (1) | - | 3 | - | 329 | 236 |
| USA | 6,289 | 41,022 | 5,837 | 216 | 362 | - | 1 | 1,431 | 677 | 295 |
| Venezuela | 1 | 32 | 73 | 13 | - | - | 7 | - | 40 | 41 |
| Rest of Europe | 4 | 443 | 321 | - | - | - | 2 | - | - | 6 |
| Rest of the World | 0 | 2 | 159 | 0 | 0 | 0 | 0 | 0 | 2 | 7 |
| Eliminations** | 0 | (84,432) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 85,004 | 465,446 | 129,753 | 27,336 | 98,463 | 18,562 | 207 | 1,445 | 27,050 | 28,707 |

* Includes the Faroes and Greenland

** Elimination of intra-group sales

*** A significant part of the investment in Brazil is accounted for in the Netherlands due to Statoil's legal structure

**** The social investments figure for Norway does not include investments made by partner-operated fields.

***** Profit oil in kind for Azerbaijan for 2008 has been recalculated compared to previous years report to reflect changes in our production sharing terms with SOCAR, the national oil company of Azerbaijan, introduced after 2007.

- (1) Investments include non-cash effects of entering into capital lease agreements and exclude sales of assets.
- (2) Sales revenues (excluding share of net income of affiliates) by company location.
- (3) Based on invoice address. Part of the cost is charged to partners in activities we operate, including those we conduct as a technical service provider. Does not include the purchase of petroleum products.
- (4) Indirect taxes relate to government revenue derived from our operations. They include carbon tax, area fees, royalties, petrol duty and the like (excluding value added tax).
- (5) Income taxes paid for the fiscal year 2009, but also taxes for earlier fiscal years paid in 2009. We do not pay income tax in a number of countries because we have no production or other income-generating activities there. Lead times in the oil and gas industry (the period from discovery until production begins) can be long. This means that we invest substantial sums for a number of years before generating any taxable income.
- (6) The host government's share of production after oil production has been allocated to cover costs and expenses under a PSA.
- (7) The voluntary or contractual contribution made by the company either to assist a community meet its development priorities (for example education, health, income generation) or to examine ways in which it can enhance existing opportunities such as local content development and the building of long-term skills to enable communities to participate in local and regional development.
- (8) A one-off payment made to the government of the host country once awarded a licence.
- (9) Includes pension and payroll taxes.
- (10) Based on company location (the country in which the company with employees is registered). The actual number of employees present in the country is therefore likely to be different; a lower number than stated for Norway, since more employees are expatriated from Norway, and a higher number of employees in most other locations. In some countries, for instance China, we are prohibited from employing local personnel on permanent contracts. This table only includes permanent employees, not temporary employees or apprentices.

| Overview of activities by country (in NOK million) | Twelve months ended 31 December 2008 | | | | | | | | | |
|--|--------------------------------------|----------------|------------------------------------|-------------------------|-----------------------|------------------------|------------------------|-----------------------|----------------------------|--------------------------|
| | Investments (1) | Revenues (2) | Purchase of goods and services (3) | Indirect taxes paid (4) | Direct taxes paid (5) | Profit oil In kind (6) | Social investments (7) | Signature bonuses (8) | Pay and social benefit (9) | Number of employees (10) |
| Algeria | 1,705 | 3,662 | 410 | 2 | 1,459 | 3,990 | 14 | - | 34 | 25 |
| Angola | 7,108 | 20,785 | - | 2 | 10,094 | 17,881 | 33 | - | 12 | 28 |
| Azerbaijan***** | 1,258 | 7,367 | 53 | - | 1,952 | 6,479 | 15 | - | 20 | 49 |
| Belgium | 5 | 50 | 182 | - | - | - | - | - | 73 | 62 |
| Brazil | 437 | 7 | 154 | 35 | 69 | - | 3 | 151 | 66 | 52 |
| Canada | 2,463 | 4,816 | 1,632 | 1,120 | 93 | - | 3 | - | 364 | 205 |
| China | - | 299 | - | - | 11 | - | 0 | - | 13 | 9 |
| Denmark* | 903 | 31,730 | 2,946 | 4,977 | 122 | - | - | - | 1,206 | 1,352 |
| Egypt | 5 | 10 | 293 | - | - | - | 1 | - | 7 | 9 |
| Estonia | 45 | 1,214 | 130 | 546 | - | - | - | - | 84 | 721 |
| France | - | - | 297 | - | - | - | - | - | - | - |
| Georgia | - | - | - | - | - | - | 5 | - | - | - |
| Germany | 4 | 1,101 | 964 | 1 | 116 | - | - | - | 19 | 19 |
| Indonesia | 13 | - | 219 | 9 | - | - | - | - | 8 | 12 |
| Iran | 790 | 171 | 1 | 45 | - | - | - | - | 68 | 63 |
| Ireland | 1,527 | 1,028 | 132 | 7 | 2 | - | 0 | - | 14 | 4 |
| Italy | - | - | 321 | - | - | - | - | - | - | - |
| Japan | - | - | 640 | - | - | - | - | - | - | - |
| Latvia | 96 | 2,967 | 184 | 1,138 | 34 | - | - | - | 158 | 892 |
| Libya | 1,199 | 868 | 70 | 241 | - | - | 1 | - | 12 | 26 |
| Lithuania | 58 | 2,471 | 131 | 738 | 22 | - | - | - | 96 | 718 |
| Mexico | - | - | - | - | - | - | - | - | - | - |
| Mozambique | - | - | - | 1 | - | - | - | - | - | - |
| Nigeria | 1,551 | 1,010 | 27 | 1 | - | - | 3 | - | 59 | 53 |
| Norway | 59,280 | 728,928 | 104,053 | 10,024 | 124,251 | - | 122 | - | 21,550 | 18,001 |
| Poland | 336 | 9,492 | 521 | 154 | - | - | - | - | 324 | 4,628 |
| Russia | 379 | 921 | 7 | 84 | - | - | 12 | - | - | 179 |
| Singapore | - | 13,204 | 17 | - | - | - | - | - | 27 | 26 |
| South Korea | - | - | 600 | - | - | - | - | - | - | - |
| Sweden | 567 | 28,468 | 1,948 | 13,151 | 197 | - | - | - | 1,060 | 1,849 |
| Switzerland | - | (9) | 247 | - | - | - | - | - | - | - |
| The Netherlands | 306 | 42 | 1,483 | 89 | 5 | - | - | - | 16 | 3 |
| UK | 1,231 | 3,693 | 3,763 | 30 | 271 | - | 2 | - | 271 | 212 |
| USA | 13,644 | 61,886 | 1,404 | 352 | 423 | - | 2 | 2,197 | 695 | 244 |
| Venezuela | 59 | 2,206 | 99 | 8 | 483 | - | 14 | - | 40 | 51 |
| Rest of Europe | - | - | 130 | - | - | - | - | - | - | - |
| Rest of the World. | - | - | 220 | - | - | - | - | - | 2 | 4 |
| Eliminations** | - | (272,362) | - | - | - | - | - | - | - | - |
| Total | 94,969 | 656,028 | 123,277 | 32,757 | 139,604 | 28,350 | 230 | 2,348 | 26,299 | 29,496 |

| Overview of activities by country (in NOK million) | Twelve months ended 31 December 2007 | | | | | | | | | |
|--|--------------------------------------|-------------------------|---|---------------------------------------|-------------------------------------|--------------------------------------|---|-------------------------------------|---|--|
| | Invest- ments ⁽¹⁾ | Revenues ⁽²⁾ | Purchase of goods and services ⁽³⁾ | Indirect taxes paid ⁽⁴⁾ | Direct taxes paid ⁽⁵⁾ | Profit oil In kind ⁽⁶⁾ | Social invest- ments ⁽⁷⁾ | Signature bonuses ⁽⁸⁾ | Pay and social benefit ⁽⁹⁾ | Number of employees ⁽¹⁰⁾ |
| Algeria | 990 | 3,525 | 433 | 5 | 752 | 1,140 | 15 | - | 25 | 2 |
| Angola | 5,016 | 15,626 | - | - | 4,412 | 10,598 | 17 | - | 11 | 19 |
| Azerbaijan | 2,216 | 9,347 | 34 | - | 1,167 | 1,022 | 3 | - | 11 | 52 |
| Belgium | 1 | - | 271 | - | - | - | - | - | 40 | 59 |
| Brazil | 174 | - | 69 | 29 | - | - | 1 | - | 32 | 23 |
| Canada | 12,504 | 7,407 | 81 | 2 | - | - | - | - | 83 | 124 |
| China | 264 | 358 | 1 | 2 | - | - | 0 | - | 8 | 1 |
| Denmark* | 1,339 | 23,517 | 2,168 | 4,829 | 265 | - | - | - | 915 | 1,153 |
| Egypt | 48 | - | 1 | - | - | - | - | 47 | - | - |
| Estonia | 43 | 1,100 | 79 | 456 | - | - | - | - | 60 | 737 |
| France | - | - | 259 | - | - | - | - | - | 2 | - |
| Georgia | - | - | - | - | - | - | 1 | - | - | - |
| Germany | 5 | 1,335 | 1,495 | - | 105 | - | - | - | 65 | 27 |
| Indonesia | 40 | - | 1 | - | - | - | - | 38 | - | - |
| Iran | 231 | - | 3 | 63 | - | - | - | - | 11 | 2 |
| Ireland | 731 | - | 118 | - | (14) | - | - | - | 6 | 4 |
| Italy | - | - | 271 | - | - | - | - | - | - | - |
| Japan | - | - | 71 | - | - | - | - | - | - | - |
| Latvia | 191 | 2,273 | 89 | 946 | 15 | - | - | - | 101 | 871 |
| Libya | 166 | 926 | 250 | 168 | 61 | 529 | - | - | 5 | 26 |
| Lithuania | 104 | 1,819 | 83 | 606 | 4 | - | - | - | 63 | 730 |
| Mexico | - | 3 | - | - | - | - | - | - | - | - |
| Mozambique | - | 2 | - | - | - | - | - | - | - | - |
| Nigeria | 2,074 | - | 28 | 1 | - | - | 1 | - | 16 | 49 |
| Norway | 37,981 | 429,783 | 93,514 | 9,182 | 94,149 | - | 137 | - | 24,792 | 18,102 |
| Poland | 234 | 7,474 | 533 | 121 | 37 | - | - | - | 251 | 4,495 |
| Russia | 65 | 722 | 28 | 56 | 153 | 54 | - | - | - | 131 |
| Singapore | - | 14,291 | 12 | - | - | - | - | - | 16 | 20 |
| South Korea | - | - | 71 | - | - | - | - | - | - | - |
| Sweden | 402 | 24,739 | 1,527 | 12,972 | (17) | - | - | - | 750 | 1,826 |
| Switzerland | - | - | 182 | - | - | - | - | - | - | - |
| The Netherlands | - | 15 | 1,029 | - | 38 | - | - | - | 9 | - |
| UK | 1,665 | 2,781 | 3,837 | 32 | 140 | - | 2 | - | 290 | 190 |
| USA | 10,747 | 54,315 | 869 | 35 | 37 | - | - | - | 357 | 193 |
| Venezuela | 402 | 3,294 | 706 | 26 | 1,047 | - | 45 | - | 34 | 48 |
| Rest of Europe | - | - | 62 | - | - | - | - | - | - | 3 |
| Rest of the World | - | - | 89 | - | 71 | - | - | - | - | 5 |
| Eliminations** | - | (81,905) | - | - | - | - | - | - | - | - |
| IS Partner | - | - | - | - | - | - | - | - | - | 611 |
| Total | 77633 | 522747 | 108264 | 29530 | 102422 | 13343 | 222 | 85 | 27953 | 29503 |

PRODUCTION SHARING AGREEMENT

AMONG

**SOCIEDADE NACIONAL DE COMBUSTÍVEIS DE ANGOLA
- EMPRESA PÚBLICA (SONANGOL, E.P.)**

AND

in the

Area of Block _____

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Article 33
(Ownership of assets)

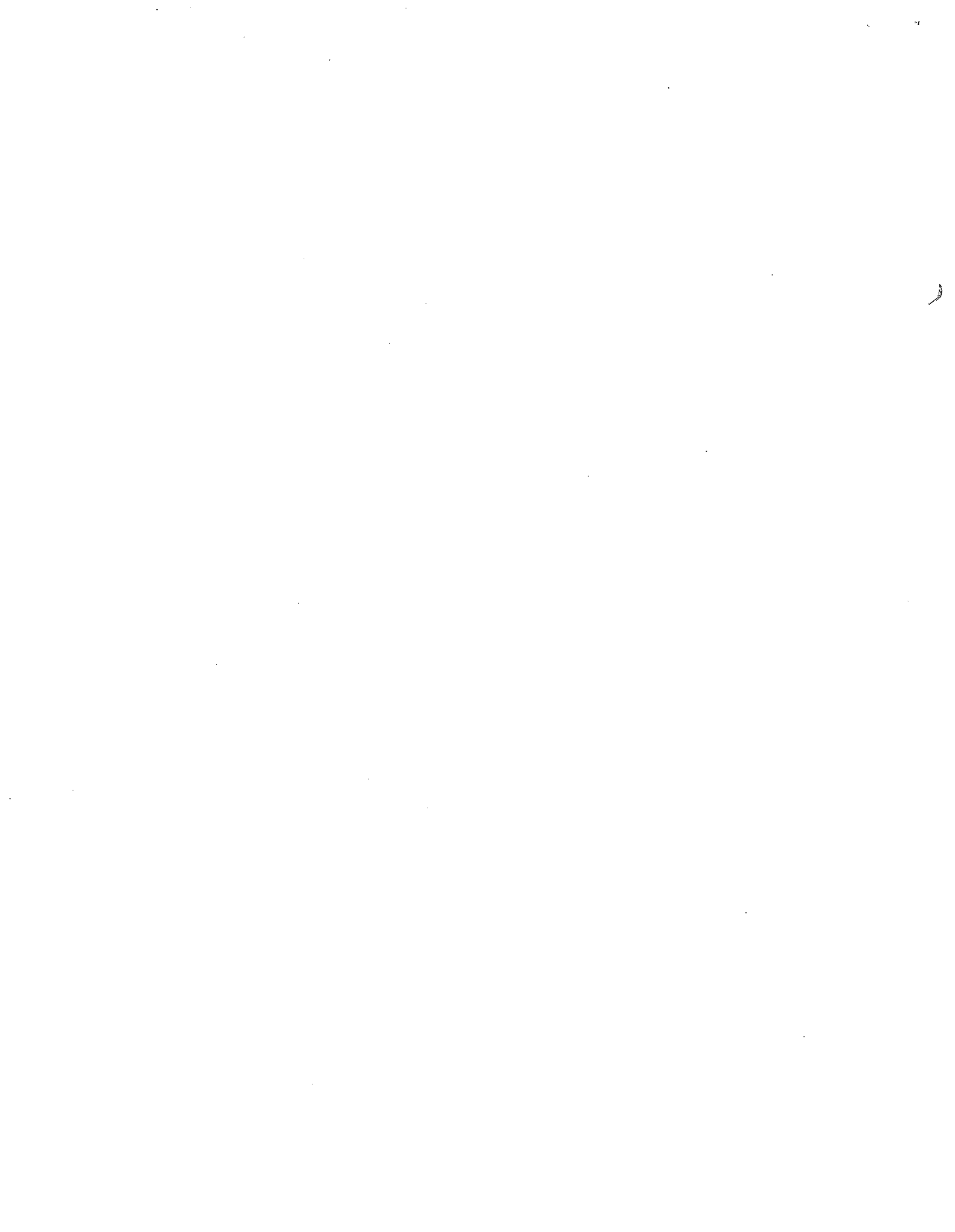
1. Physical assets purchased by Contractor Group for the implementation of the Work Plans and Budgets become the property of Sonangol when purchased in Angola or, if purchased abroad, when landed in Angola. Such physical assets should be used in Petroleum Operations, provided, however, Contractor Group is not obligated to make any payments for the use of such physical assets during the term of this Agreement. This provision shall not apply to equipment leased from and belonging to third parties or any entity comprising Contractor Group.

2. During the term of this Agreement, Contractor Group shall be entitled to full use in the Contract Area, as well as in any other area approved by Sonangol, of all fixed and movable assets acquired for use in the Petroleum Operations without charge to Contractor Group. Any of Sonangol's assets which Contractor Group agrees have become surplus to Contractor Group's then current and/or future needs in the Contract Area may be removed and used by Sonangol outside the Contract Area, and any unrecovered costs for such assets shall be fully recovered in that Year subject to the cost recovery limit provided for in Article 11 hereof. Any of Sonangol's assets other than those considered by Contractor Group to be superfluous shall not be disposed of by Sonangol except with agreement of Contractor Group so long as this Agreement is in force.

Article 34
(Property and confidentiality of data)

1. All information of a technical nature developed through the conduct of the Petroleum Operations shall be the property of Sonangol. Notwithstanding the above, and without prejudice to the provisions of the following paragraphs, Contractor Group shall have the right to use and copy, free of charge, such information for internal purposes.

2. Unless otherwise agreed by Sonangol and Contractor Group, while this Agreement remains in force, all technical, economic, accounting or any other information, including, without limitation, reports, maps, logs, records and other data developed through the conduct of Petroleum Operations, shall be held strictly



confidential and shall not be disclosed by any Party without the prior written consent of the other Party hereto. Provided, however, that either Party may, without such approval, disclose the aforementioned data:

- (a) to any Affiliate or potential assignee of such Party upon such Affiliate or potential assignee giving a similar undertaking of confidentiality;
 - (b) in connection with the arranging of financing or of a corporate re-organization upon obtaining a similar undertaking of confidentiality;
 - (c) to the extent required by any applicable law, regulation or rule (including, without limitation, any regulation or rule of any regulatory agency, securities commission or securities exchange on which the securities of such Party or of any such Party's Affiliates are listed);
 - (d) to consultants, contractors or other third parties as necessary in connection with Petroleum Operations upon obtaining a similar undertaking of confidentiality.
3. The Contractor Group's obligation of confidentiality of the information referred to in paragraph 2 above shall continue after the termination of the Agreement.
 4. In the event that any entity constituting Contractor Group ceases to hold an interest under this Agreement, such entity will continue to be bound by the provisions of this Article.
 5. To obtain offers for new Petroleum Exploration and Production agreements, Sonangol may, upon informing Contractor Group, disclose to third parties geophysical and geological data and information, and other technical data (the age of which is not less than one (1) year) or Contractor Group's reports and interpretations (the age of which is not less than five (5) years).
 6. The confidentiality obligation contained in this Article shall not apply to any information that has entered the public domain by any means that is both lawful and does not involve a breach of this Article.

