

MEMORANDUM

TO: File No. S7-42-10

FROM: Lesli L. Sheppard
Counsel to Commissioner Elisse B. Walter

DATE: August 20, 2012

RE: Proposed Rules under Section 1504 of the Dodd-Frank Wall Street Reform and Consumer Protection Act – Disclosure of Payments by Resource Extraction Issuers

On February 17, 2012, Commissioner Walter and I met with Rafael Marques de Morais, a journalist and author from Angola and Isabel Munilla of Publish What You Pay.

We discussed the Commission's proposed rules under Section 1504 of the Dodd-Frank Act regarding disclosure of payments by resource extraction issuers.

