

MEMORANDUM

TO: File No. S7-42-10

FROM: Marc A. Leaf
Office of Commissioner Luis A. Aguilar

DATE: July 19, 2012

SUBJECT: Meeting with Representatives of Revenue Watch Institute and Open Society Foundation

On June 25, 2012, Commissioner Aguilar, Smeeta Ramarathnam, Chief of Staff to Commissioner Aguilar, and Marc Leaf, Counsel to Commissioner Aguilar, met with Matt Genasci, Head of Legal/Economics, Revenue Watch Institute (“Revenue Watch”); Rebecca Morse, Advocacy Officer, Revenue Watch; and Mort Halperin, Senior Policy Advisor, Open Society Foundation.

The discussion included, among other things, Section 1504 of The Dodd-Frank Wall Street Reform and Consumer Protection Act, the Commission’s proposed rule regarding *Disclosure of Payments by Resource Extraction Issuers*, Release No. 34-63549, and Revenue Watch’s comment letter dated February 27, 2012, regarding the same.