

MEMORANDUM

TO: File No. S7-42-10

FROM: Lesli L. Sheppard
Counsel to Commissioner Elisse B. Walter

DATE: June 25, 2012

RE: Proposed Rules under Section 1504 of the Dodd-Frank Wall Street Reform and Consumer Protection Act – Disclosure of Payments by Resource Extraction Issuers

On June 25, 2012, Commissioner Walter and I met with Morton Halperin of the Open Society Foundations and the Open Society Policy Center and Matthew Genasci and Rebecca Morse of the Revenue Watch Institute.

We discussed the Commission's proposed rules under Section 1504 of the Dodd-Frank Act regarding disclosure of payments by resource extraction issuers.

