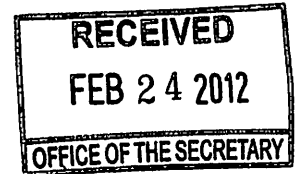


553 Oakwood  
St. Louis, MO 63119  
February 16, 2012

Secretary Elizabeth M. Murphy  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-5546



Dear Secretary Murphy:

Section 1504 of the Dodd-Frank Act, enables the United States to be a leader in an international effort to ensure mandatory reporting of payments to governments in the oil, gas and mining sectors.

Africa and other parts of the world are endowed with natural resource wealth, and paradoxically, are burdened by massive poverty. Lack of information about revenue paid to governments by oil and mining companies create and sustain systems of corruption, poverty and injustice.


Section 1504 of the Dodd-Frank Act enables the securities and Exchange Commission to require the reporting of payment made by extraction companies to governments, and makes this information available to the public. Strong leadership by the United States inspires others, like the European Union, to support similar laws advocating transparency.


Transparent financial reporting enables people to hold their governments accountable and allows investors to assess risk and to advocate for a just distribution of resources.

The recent activities of corporations and financial institutions make mandatory reporting essential. The moral test of any economy is the impact it has on people and on creation as a whole. Huge sectors of the world's population do not benefit from the natural resources in their own countries. Worse yet, people are impoverished by the functioning of the extraction industries and the corruption systematically embedded in the relationships of some governments to those industries.

Moral and economic visions call forth compassionate, sustainable and just societies that maximize global community. We urge the Securities and Exchange Commission to apply the provisions within Dodd-Frank that support a transparency that will give economic justice an opportunity to improve the lives of people too long impoverished.

Sincerely,

  
Richard Hause

  
Barbara Hause