

MEMORANDUM

To: File No. S7-42-10

From: Stephen W. DeVine
Office of Commissioner Daniel M. Gallagher

Re: Resource Extraction (sec. 1504)

On February 3, 2012, Commissioner Daniel M. Gallagher and Stephen W. DeVine, Counsel to Commissioner Gallagher, met with Bennett Freeman (Senior Vice President for Social Research and Policy) and Paul Bugala (Sustainability Analyst) of Calvert Investments.

The participants discussed the Commission's proposed rules to implement Section 1504 of the Dodd Frank Act.