

MEMORANDUM

To: File

From: Ty Gellasch, Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: January 9, 2014

Re: Call with Andrew Green, Counsel for Senator Merkley

On January 9, 2014, Ty Gellasch had a call with Andrew Green wherein the two discussed the implementation of the so-called Volcker Rule.