## MEMORANDUM

 TO:
 File No. S7-41-11

 File No. S7-14-11

File No. S7-03-13

**FROM:** Nathaniel Stankard

DATE: November 20, 2013

**RE:** Meeting with Sheila Bair, Chair, Systemic Risk Council

On November 19, 2013, Mary Jo White, Chair, met with Sheila Bair, Chair of the Systemic Risk Council of the Pew Charitable Trusts. Among the issues discussed were the Commission's outstanding proposals on the Volcker Rule, credit risk retention, and money market fund reform.