

MEMORANDUM

To: File

From: Ty Gellasch
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: November 4, 2013

Re: Meeting with Representatives from Institute of International Bankers

On November 1, 2013, Kara Stein and Ty Gellasch met with Sally Miller and Richard Coffman of the Institute of International Bankers, and Roger Blissett from RBC Capital Markets, LLC. The parties discussed the Commission's implementation of rules regarding cross border security-based swap activities, the so-called "Volcker Rule," Rule 15c3-3, and the Federal Reserve Board of Governors' proposed capital framework.