

MEMORANDUM

September 26, 2013

To: File No. S7-41-11, File No. S7-07-13, File No. S7-14-11

From: Elad Roisman
Office of Commissioner Daniel M. Gallagher

Re: Proposed Rules on Pay Ratio Disclosure, Credit Risk Retention, and Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds

On September 19, 2013, Commissioner Daniel M. Gallagher and Elad Roisman (Counsel to the Commissioner) met with the following representatives of the PNC Financial Services Group, Inc.: Joan Gulley, Gregory Kozich, Christi Davis, Joseph Guyaux, Gagan Singh and Andrew Miller.

Among the matters discussed, were the Commission's September 18, 2013 proposed rule regarding pay ratio disclosure, the Commission's August 28, 2013 joint proposed rule regarding credit risk retention, and the Commission's December 23, 2011 joint proposed rule regarding prohibitions and restrictions on proprietary trading and certain interests in, and relationships with, hedge funds and private equity funds.