

MEMORANDUM

TO: Volcker Rule Proposal File

FROM: Jennifer B. McHugh

DATE: July 18, 2013

RE: Meeting with BlackRock

On July 11, 2013, Mary Jo White, Chair; Lona Nallengara, Chief of Staff; Nathaniel Stankard, Deputy Chief of Staff; John Ramsay, Acting Director, Division of Trading and Markets; David Grim, Deputy Director, Division of Investment Management; and Jennifer McHugh, Senior Advisor to the Chair, met with the following representatives of BlackRock:

- Barbara Novick, Vice Chairman
- Matthew Mallow, Senior Managing Director

Among other issues, the BlackRock representatives discussed the Volcker Rule proposal and its potential impact on BlackRock.