

MEMORANDUM

To: File No. S7-41-11

From: Jaime Klima, Counsel to Commissioner Paredes

Re: Meeting with Representatives of Morgan Stanley

On February 26, 2013, Troy A. Paredes, Commissioner, and Michael Didiuk, Saurabh Shah, and Jaime Klima, Counsels to Commissioner Paredes, met with the following representatives of Morgan Stanley:

- Matt Berke
- Soo-Mi Lee

Among the topics discussed was the proposed Volcker rule.