

MEMORANDUM

TO: File  
FROM: Division of Trading and Markets  
RE: Meeting with representatives of Goldman Sachs  
Date: January 23, 2013

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On January 23, 2013, staff from the Division of Trading and Markets, Division of Investment Management, Division of Corporation Finance, Division of Risk, Strategy and Financial Innovation, and Office of Compliance Inspections and Examinations met with the following individuals from Goldman Sachs: Gerald Ouderkirk, Michael Paese, David Rusoff, and Elisha Wiesel.

The purpose of the meeting was to discuss the proposed implementation of the Volcker Rule. The discussion primarily focused on the exception for market making activities. Goldman Sachs also provided the staff with an agenda in advance of the meeting.

Attachment

## Agenda – Volcker Market Making

- Need for Uniform Rule
- Need for Coordinated Approach to Examinations/Interpretations
- Implementation Timeframe