

MEMORANDUM

January 10, 2013

To: File on Section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“**Dodd-Frank Act**”), File Number S7-41-11 (“**Volcker Rule**”)

Proposal to remove the ban on general solicitation, File Number S7-07-12 (“**JOBS Act**”)

From: Tram N. Nguyen
Office of Investment Adviser Regulation
Division of Investment Management

Re: Meeting with Alternative Investment Management Association (“AIMA”)

On January 10, 2013, representatives of AIMA participated in a meeting with Securities and Exchange Commission staff from the Division of Investment Management (“**IM**”).

The representatives of AIMA that were present at the meeting were: Stewart Hall, Jiri Krol and Jennifer Wood.

The members of IM staff who participated in the meeting were: Norm Champ, Diane Blizzard and Tram Nguyen.

The topics of discussion were:

- the Volcker Rule; and
- the JOBS Act.