

MEMORANDUM

TO: File
FROM: Division of Trading and Markets
RE: Meeting with representatives of Americans for Financial Reform
DATE: April 6, 2012

On April 6, 2012, staff from the Division of Trading and Markets, Division of Corporation Finance, Division of Investment Management, and the Office of Compliance, Inspections and Examinations met with a representative of Americans for Financial Reform (Marcus Stanley), as well as Bartlett Naylor, a representative from Public Citizen.

The purpose of the meeting was to discuss the proposed implementation of the Volcker Rule. The discussion primarily focused on the comment letter submitted by Americans for Financial Reform on the proposed rule.